

2024 MUNICIPAL BUDGET

Municipal Budget of the _____ Township of Shrewsbury Township, County of Monmouth for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

18th day of June, 2024

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 27th day of June, 2024

DocuSigned by:
Katrina Thornton
Clerk
1979 Crawford Street
Address
Town Hall
Address
732-542-0572
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 27th day of June, 2024

DocuSigned by:
Charles Fallon
Registered Municipal Accountant
Hazlet, NJ 07730
Address
1390 Route 36, Suite 102
Address
732-888-2070
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 18th day of June, 2024

DocuSigned by:
Catherine LaPorta
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____

By: _____

Local Examination? Yes No

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the _____ of the _____ Township
of Shrewsbury Township, County of Monmouth that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 909485.73 (Item 2 below) for municipal purposes, and
- (b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0.00 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 0.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Lettice Puhak		
Ayes		Nays	
		Abstained	
		Absent	Jennings

SUMMARY OF REVENUES

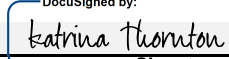
1. General Revenues			
Surplus Anticipated	08-100		193500.00
Miscellaneous Revenues Anticipated	13-099		164576.94
Receipts from Delinquent Taxes	15-499		5000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		909485.73
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0.00	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0.00	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0.00
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
Total Revenues	13-299		0.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 710000.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 241250.00
(c) Capital Improvements	44-999	\$ 85000.00
(d) Municipal Debt Service	45-999	\$ 120162.50
(e) Deferred Charges - Municipal	46-999	\$ 91150.17
(f) Judgments	37-480	\$ 0.00
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0.00
(g) Cash Deficit	46-885	\$ 0.00
(k) For Local District School Purposes	29-410	\$ 0.00
(m) Reserve for Uncollected Taxes	50-899	\$ 0.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	25000.00
Total Appropriations	34-499	\$ 0.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 18th day of June, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 27th day of June, 2024

DocuSigned by:

 _____, Clerk
ECB6BC558D79 *Signature*

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Shrewsbury Township

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

06/27/2024
Date

DocuSigned by:
Katrina Thornton
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

 Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines, insert the email address of the applicable official.
- g) **The completed Budget document must be saved as a Macro-Enabled Workbook.**
 Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included)**.
- h) Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included)**.
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
 On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

Instructions to Complete the 2024 "Data Rollover" Process

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1	
	Responses and Data	
Name and County of Municipality	Shrewsbury Township, Monmouth County	
Full Name of Municipality	TOWNSHIP OF SHREWSBURY	
County of Municipality	MONMOUTH	
Name of Municipality	SHREWSBURY	
Type	TOWNSHIP	
Governing Body Type	COMMITTEEPERSONS	
Location	TOWNSHIP OF SHREWSBURY	
Address	1979 CRAWFORD STREET	
Address	SHREWSBURY TOWNSHIP, NJ 07724	
Phone	732-542-0572	
Fax	732-935-1348	
Clerk	Katrina Thornton	Cert #
Tax Collector	Jason Sutton	T-8442
Chief Financial Officer	Catherine D. LaPorta	N-1667
Registered Municipal Accountant	Charles J. Fallon	RMA-506
Municipal Attorney	Gene Anthony	
Newspaper	Two River Times	
Date of Introduction	Day	Month
Date of Advertisement	21	May
Date of Public Hearing	30	May
	18	June
Time of Public Hearing	6PM	
Net Valuation Taxable Current		103,655,800
Net Valuation Taxable Prior		94,220,134
		9,435,666

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	1346
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How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table style="width:100%; border-collapse: collapse;"> <tr> <td style="background-color: #d9ead3;">Capital Impr</td> </tr> <tr> <td># of Years</td> </tr> <tr> <td>Beginning Year</td> </tr> <tr> <td>Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expa
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per sectio</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

[Redacted]

Calendar or State Fiscal

Movement Program	
	3
	2024
	2026

needed" only as needed.
venues.
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Appropriations.
η.

2024 Municipal Budget

of the TOWNSHIP of SHREWSBURY County of
MONMOUTH for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2024		2023
1. Surplus	193,500.00		193,500.00
2. Total Miscellaneous Revenues	164,576.94		109,000.02
3. Receipts from Delinquent Taxes	5,000.00		2,800.00
4. a) Local Tax for Municipal Purposes	909,485.73		892,662.48
b) Addition to Local School District Tax			
c) Minimum Library Tax			
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	909,485.73		892,662.48
Total General Revenues	1,272,562.67		1,197,962.50

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	233,350.00	230,800.00
Other Expenses	677,450.00	676,050.00
2. Deferred Charges & Other Appropriations	131,600.17	121,850.00
3. Capital Improvements	85,000.00	25,000.00
4. Debt Service (Include for School Purposes)	120,162.50	119,462.50
5. Reserve for Uncollected Taxes	25,000.00	24,800.00
Total General Appropriations	1,272,562.67	1,197,962.50
Total Number of Employees		

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget	Final 2023 Budget		
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues	Anticipated			
	2024		2023	
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations	2024 Budget	Final 2023 Budget		
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		2024		2023
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				
Total Appropriations				
Total Number of Employees				

2024 Dedicated		Utility Budget		
Summary of Revenues		Anticipated		
		Anticipated		
1. Surplus				
2. Miscellaneous Revenues				
3. Deficit (General Budget)				
Total Revenues				
Summary of Appropriations		2024 Budget	Final 2023 Budget	
1. Operating Expenses: Salaries & Wages				
Other Expenses				
2. Capital Improvements				
3. Debt Service				
4. Deferred Charges & Other Appropriations				
5. Surplus (General Budget)				

Total Appropriations			
Total Number of Employees			

Balance of Outstanding Debt			
General			
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

Balance of Outstanding Debt			
Interest			
Principal			
Outstanding Balance			

Notice is hereby given that the budget and tax resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of SHREWSBURY, County of MONMOUTH on May 21, 2024.

A hearing on the budget and tax resolution will be held at Township of Shrewsbury, on June 18, 2024 at 0:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Township Clerk at the Municipal Building, 1979 Crawford Street, Shrewsbury Township New Jersey, 7724 during the hours of 9AM to 5PM.
Monday through Thursday

TOWNSHIP OF SHREWSBURY

SUMMARY OF 2024 BUDGET

		Future Budget Projections					
Total Budget	1,272,562.67	100.0%	2025	2026	2027	2028	2029
Employee Costs:							
Salaries & Wages							
Sheet 17	233,350.00	102.00%	238,017.00	242,777.34	247,632.89	252,585.54	257,637.26
Sheet 25	-	102.00%	-	-	-	-	-
Total	<u>233,350.00</u>		<u>238,017.00</u>	<u>242,777.34</u>	<u>247,632.89</u>	<u>252,585.54</u>	<u>257,637.26</u>
Social Security							
Sheet 19	21,000.00	102.00%	21,420.00	21,848.40	22,285.37	22,731.08	23,185.70
Pensions etc.							
Sheet 19	19,250.00	102.00%	19,635.00	20,027.70	20,428.25	20,836.82	21,253.56
Sheet 19	-	105.00%	-	-	-	-	-
Sheet 19	-						
Sheet 20	-						
Insurance							
Sheet 14	-	106.00%	-	-	-	-	-
Direct Employee Costs	<u>273,600.00</u>	21.5%					
General Liability Insurance							
Sheet 14	<u>500.00</u>	0.0%					
Debt Service:							
Sheet 27	<u>120,162.50</u>	9.4%					
Reserve for Uncollected Taxes:							
Sheet 29	<u>25,000.00</u>	2.0%					
Capital Funds:							
Sheet 26a	<u>85,000.00</u>	6.7%					
Deferred Charges:							
Sheet 28	<u>91,150.17</u>	7.2%					
Grants:							
Sheet 25 (less Salaries & Wages above)	<u>-</u>	0.0%					
All Other Departmental OE's:							
Various Line Items	<u>677,150.00</u>	53.2%	102.00%	690,693.00	704,506.86	718,597.00	732,968.94
			Projected Budget Totals				
			<u>969,765.00</u>	<u>989,160.30</u>	<u>1,008,943.51</u>	<u>1,029,122.38</u>	<u>1,049,704.82</u>

TOWNSHIP OF SHREWSBURY

2024 BUDGET FUNDING

Budget Funding:

Fund Balance	193,500.00
Local Revenues	78,079.94
State Aid	86,497.00
Grants	-
Delinquent Tax	5,000.00
Local Purpose Tax	909,485.73
	1,272,562.67

Ratables	103,655,800
Tax Rate	0.877
Increase	(0.070)

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	969,765.00	814,160.30	658,943.51	504,122.38	349,704.82
	969,765.00	989,160.30	1,008,943.51	1,029,122.38	1,049,704.82

	111,655,800	119,655,800	127,655,800	135,655,800	143,655,800
	0.869	0.680	0.516	0.372	0.243
	(0.009)	(0.188)	(0.164)	(0.145)	(0.128)

LEVY CAP CAL

<i>Prior Year</i>	909,485.73	969,765.00	814,160.30	658,943.51	504,122.38
<i>2%</i>	18,189.71	19,395.30	16,283.21	13,178.87	10,082.45
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	1,086,675.44	1,149,160.30	991,443.51	834,122.38	677,204.82
<i>Over / (Under) CAP</i>	(116,910.44)	(335,000.00)	(332,500.00)	(330,000.00)	(327,500.00)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	193,500.00	193,500.00	-	0.00%
Local	78,079.94	22,503.02	55,576.92	246.98%
State Aid	86,497.00	86,497.00	-	0.00%
State & Federal Grants	-	-	-	#DIV/0!
Delinquent Tax	5,000.00	2,800.00	2,200.00	78.57%
Local Purpose Tax	909,485.73	892,662.48	16,823.25	1.88%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	1,272,562.67	1,197,962.50	74,600.17	6.23%
APPROPRIATIONS				
Salaries & Wages	233,350.00	230,800.00	2,550.00	1.10%
Other Expenses	677,450.00	676,050.00	1,400.00	0.21%
Statutory & Deferred Charges	131,600.17	121,850.00	9,750.17	8.00%
State & Federal Grants	-	-	-	#DIV/0!
Capital (without grants)	85,000.00	25,000.00	60,000.00	240.00%
Debt Service	120,162.50	119,462.50	700.00	0.59%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	25,000.00	24,800.00	200.00	0.81%
TOTAL APPROPRIATIONS	1,272,562.67	1,197,962.50	74,600.17	0.062273
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	909,485.73	892,662.48	16,823.25	1.88%
Local Tax Rate	0.8774	0.9470	-0.0696	-7.35%
Assessed Valuation	103,655,800	94,220,134	9,435,666	10.01%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA		
CAP Base from Prior Year	686,600.00	686,600.00	909,486.07	MAX
Rate Applied	2.50%	3.50%	909,485.73	ACTUAL
Allowable CAP	703,765.00	710,631.00	(0.34)	+ OR ()
Additions:				
See Sheet 3b	-	-		
Other				
Total CAP Allowable	703,765.00	710,631.00		
Budget Expenditures Sheet 19	710,000.00	710,000.00		
Remaining or (Excess)	(6,235.00)	631.00		

Must be zero or () to Introduce Budget

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	840,449.41	827,700.90	12,748.51
Used to Fund Budget	193,500.00	193,500.00	-
Remaining Balance	646,949.41	634,200.90	12,748.51

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	98.61%		98.61%
Remaining	-98.61%	0.00%	-98.61%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

		YEAR 2024	YEAR 2023
1	Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	1,247,562.67	XXXXXXXXXXXX
2	Local District School Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax		407,119.00
	Actual		
	Estimate	435,000.00	XXXXXXXXXXXX
4	Regional High School Tax		230,378.00
	Actual		
	Estimate	275,000.00	XXXXXXXXXXXX
5	County Tax		159,585.34
	Actual		
	Estimate	188,500.00	XXXXXXXXXXXX
6	Special District Tax		
	Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space		
	Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture		
	Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	2,146,062.67	
10	Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	363,076.94	
11	Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	1,782,985.73	
12	Amount of Item 11 divided by 98.61%		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	1,807,985.73	
Analysis of Item 12:			
	Local School District Tax (Line 2 Above)	-	
	Regional School District Tax (Line 3 Above)	435,000.00	
	Regional High School Tax (Line 4 Above)	275,000.00	
	County Tax (Line 5 Above)	188,500.00	
	Special District Tax (Line 6 Above)	-	
	Municipal Open Space Tax (Line 7 Above)	-	
	Municipal Arts and Culture Tax (Line 8 Above)	-	
	Tax in Local Municipal Budget	909,485.73	
	Total Amount (Line 12)	1,807,985.73	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	25,000.00	
Computation of "Tax in Local Municipal Budget"			
	Item 1 - Total General Appropriations	1,247,562.67	
	Item 13 - Appropriation: Reserve for Uncollected Taxes	25,000.00	
	Subtotal	1,272,562.67	
	Less: Item 10 - Total Anticipated Revenues	363,076.94	
	Amount to Be Raised by Taxation in Municipal Budget	909,485.73	

Local Tax for Municipal Purpose	909,485.73
Addition to Local District School Tax	
Minimum Library Tax	

2024 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2024 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF SHREWSBURY

COUNTY: MONMOUTH

<u>Lester Jennings</u> Mayor's Name	<u>December 31, 2026</u> Term Expires
--	--

Municipal Officials	
<u>Katrina Thornton</u> Municipal Clerk	} <u>Date of Orig. Appt.</u>
<u>Jason Sutton</u> Tax Collector	
<u>Catherine D. LaPorta</u> Chief Financial Officer	<u>Cert. No.</u> T-8442
<u>Charles J. Fallon</u> Registered Municipal Accountant	<u>Cert. No.</u> N-1667
<u>Gene Anthony</u> Municipal Attorney	<u>Lic. No.</u> RMA-506
<u> </u>	
<u> </u>	

Governing Body Members	
Name	Term Expires
<u>Lynda Lettice, Deputy Mayor</u>	<u>12/31/2024</u>
<u>Glenwood J. Puhak, Committeeman</u>	<u>12/31/2025</u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>
<u> </u>	<u> </u>

Official Mailing Address of Municipality

TOWNSHIP OF SHREWSBURY
1979 CRAWFORD STREET
SHREWSBURY TOWNSHIP, NJ 07724

Fax #: 732-935-1348

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of SHREWSBURY, County of MONMOUTH for the Fiscal Year 2024

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024;

Be it Further Resolved, that said Budget be published in the Two River Times

in the issue of May 30, 2024

The Governing Body of the TOWNSHIP of SHREWSBURY does hereby approve the following as the Budget for the year 2024:

RECORDED VOTE
(Insert Last Name)

Ayes

JENNINGS
LETTICE
PUHAK

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of SHREWSBURY, County of MONMOUTH, on May 21, 2024.

A Hearing on the Budget and Tax Resolution will be held at TOWNSHIP OF SHREWSBURY, on June 18, 2024 at 6PM o'clock at which time and place objections to said Budget and Tax Resolution for the year 2024 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

		YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)		XXXXXXXXXXXX
1. Appropriations within "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}		710,000.00
2. Appropriations excluded from "CAPS" -		XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}		537,562.67
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)		-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)		537,562.67
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.61% Percent of Tax Collections	25,000.00
Building Aid Allowance 2024 - \$ for Schools-State Aid 2023 - \$ 		
4. Total General Appropriations (Item 9, Sheet 29)		1,272,562.67
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)		363,076.94
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)		XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)		909,485.73
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)		-
(c) Minimum Library Tax		-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,197,962.50	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,197,962.50	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,003,366.78	-	-	-	-	-	-
Reserved	194,595.41	-	-	-	-	-	-
Unexpended Balances Canceled	0.31	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,197,962.50	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	686,600.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	703,765.00
Subtotal	686,600.00		
Exceptions Less:		Additions:	
Total Other Operations		New Construction (Assessor Certification)	-
Total Uniform Construction Code		2022 Cap Bank Utilized	
Total Interlocal Service Agreement		2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements			
Total Debt Service			
Transferred to Board of Education		Total Additions	-
Type I School Debt			
Total Public & Private Programs		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	<u>703,765.00</u>
Judgements			
Total Deferred Charges		Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	<u>6,866.00</u>
Reserve for Uncollected Taxes			
Total Exceptions	-	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	<u>710,631.00</u>
Amount on Which CAP is Applied	686,600.00		
2.5% CAP	<u>17,165.00</u>	Total General Appropriations for Municipal Purposes	<u>710,000.00</u>
Allowable Operating Appropriations before		(Sheet 19, H-1)	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	703,765.00	Over or (Under) Appropriations Cap	<u>(631.00)</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 32,500.00</u>
--	---------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>2,500.00</u>
-------------------------------------	-----------------

<u>30,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>30,000.00</u>
---------------------------------------	------------------

Budgeted Group Insurance - Utilities	<u> </u>
--------------------------------------	-----------------------------

Budgeted Group Insurance - Outside CAP	<u> </u>
--	-----------------------------

TOTAL	<u><u>30,000.00</u></u>
-------	-------------------------

Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u> </u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	892,662.48
Less: Prior Year Capital Improvements Fund and Down Payments	25,000.00
Less: Prior Year Deferred Charges to Future Taxation Unfunded	84,250.00
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>783,412.48</u>
Plus 2% CAP Increase	<u>15,668.25</u>
ADJUSTED TAX LEVY	<u>799,080.73</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>799,080.73</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

799,080.73

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	
Allowable Pension Obligations Increases	19,250.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	91,150.17
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>110,400.17</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

909,480.90

Additions:

New Ratables - Increase for new construction	-
Prior Year's Local Purpose Tax Rate (per \$100)	-
New Ratable Adjustment to Levy	-
Amounts approved by Referendum	
Levy CAP Bank Applied	5.17

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

909,486.07

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

909,485.73

OVER OR (UNDER) 2% LEVY CAP

(0.34)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	
Amount Used in CY 2024	
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	-

2023

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	-
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025 - CY2026)	-

2024

Maximum Allowable Amount to be Raised by Taxation	909,486
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	909,486
	0

Total Levy CAP Bank

0

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	193,500.00	193,500.00	193,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	193,500.00	193,500.00	193,500.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	950.00	872.00	996.00
Other	08-104			
Fees and Permits	08-105	8,200.00	11,000.00	8,200.00
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	1,000.00	100.00	1,178.16
Other	08-109			
Interest and Costs on Taxes	08-112	1,500.00	550.00	1,529.76
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Cable Franchise Fee	08-118	5,500.00	5,500.00	5,500.15

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	17,150.00	18,022.00	17,404.07

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	60,929.94	4,481.02	4,481.02

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	193,500.00	193,500.00	193,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	17,150.00	18,022.00	17,404.07
Total Section B: State Aid Without Offsetting Appropriations	09-001	86,497.00	86,497.00	86,496.80
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	-	-
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	60,929.94	4,481.02	4,481.02
Total Miscellaneous Revenues	13-099	164,576.94	109,000.02	108,381.89
4. Receipts from Delinquent Taxes	15-499	5,000.00	2,800.00	5,675.98
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	363,076.94	305,300.02	307,557.87
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	909,485.73	892,662.48	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	909,485.73	892,662.48	911,436.81
7. Total General Revenues	13-299	1,272,562.67	1,197,962.50	1,218,994.68

1,272,562.67

1,197,962.50 **Do Not Remove.**

-
71%

-
0.75 % of Tax Levy to Tot

363,076.94

363,076.94

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
General Administration						-		-
Salaries and Wages	20-100	1	65,000.00	63,000.00		63,000.00	57,789.06	5,210.94
Other Expenses	20-100	2	29,000.00	29,000.00		29,000.00	24,593.96	4,406.04
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	9,500.00	10,100.00		10,100.00	9,718.41	381.59
Other Expenses	20-110	2	5,000.00	4,000.00		4,000.00	2,444.02	1,555.98
						-		-
Municipal Clerk						-		-
Salaries and Wages	20-120	1	23,500.00	22,000.00		22,000.00	20,776.01	1,223.99
Other Expenses	20-120	2	10,400.00	10,000.00		10,000.00	8,675.77	1,324.23
						-		-
Financial Administration						-		-
Salaries and Wages	20-130	1	17,250.00	17,100.00		17,100.00	16,814.98	285.02
Other Expenses	20-130	2	11,100.00	11,100.00		11,100.00	7,142.19	3,957.81
						-		-
Audit Services						-		-
Other Expenses	20-135	2	20,000.00	20,000.00		20,000.00	16,500.00	3,500.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Tax Collection						-		-
Salaries and Wages	20-145	1	4,400.00	4,300.00		4,300.00	4,238.00	62.00
Other Expenses	20-145	2	2,000.00	2,000.00		2,000.00	1,280.00	720.00
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	10,000.00	9,650.00		9,650.00	9,500.43	149.57
Other Expenses	20-150	2	3,000.00	4,000.00		4,000.00	973.90	3,026.10
						-		-
Legal Services (Legal Department)						-		-
Other Expenses	20-155	2	50,000.00	48,000.00		48,000.00	47,805.57	194.43
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	25,000.00	20,000.00		20,000.00	18,152.09	1,847.91
						-		-
Uniform Construction Code Enforcement						-		-
Salaries and Wages	22-196	1	3,750.00	3,600.00		3,600.00	3,470.14	129.86
						-		-
Housing Inspector						-		-
Salaries and Wages	22-196	1	7,250.00	7,000.00		7,000.00	6,867.85	132.15
Other Expenses	22-196	2	1,000.00	1,000.00		1,000.00	59.00	941.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Employee Group Insurance	23-220	2	30,000.00	27,100.00		27,100.00	18,711.77	8,388.23
Workers Compensation Insurance	23-215	2	17,000.00	15,000.00		15,000.00	14,685.00	315.00
Liability Insurance	23-210	2	22,000.00	21,000.00		21,000.00	21,000.00	-
Unemployment Insurance	23-225	2	500.00	500.00		500.00		500.00
						-		-
PUBLIC SAFETY						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-261	1	1,100.00	1,100.00		1,100.00	1,092.61	7.39
Other Expenses	25-261	2	500.00	500.00		500.00		500.00
						-		-
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	850.00	900.00		900.00	836.94	63.06
						-		-
PUBLIC WORKS						-		-
Salaries and Wages	26-290	1	83,000.00	83,000.00		83,000.00	73,182.58	9,817.42
Other Expenses	26-290	2	38,000.00	40,000.00		40,000.00	13,214.00	26,786.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
RECYCLING						-		-
Other Expenses	26-300	2	15,000.00	12,000.00		12,000.00	6,016.33	5,983.67
						-		-
SANITATION						-		-
Contractual	26-305	2	3,500.00	3,000.00		3,000.00	2,559.90	440.10
Bulk Container	26-305	2	1,500.00	1,500.00		1,500.00		1,500.00
						-		-
BUILDING AND GROUNDS						-		-
Other Expenses	26-310	2	90,000.00	90,000.00		90,000.00	48,514.59	41,485.41
						-		-
HEALTH AND HUMAN SERVICES						-		-
Public Health Services (Board of Health)						-		-
Salaries and Wages	27-330	1	250.00	350.00		350.00	135.15	214.85
						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	400.00	400.00		400.00		400.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
RECREATION AND EDUCATION						-		-
SCAT Transportation	28-370	2	4,800.00	4,800.00		4,800.00	336.00	4,464.00
Other Expenses	28-370	2	3,000.00	3,000.00		3,000.00		3,000.00
						-		-
Recreation Sevices and Programs						-		-
Salaries and Wages	28-370	1	7,500.00	8,700.00		8,700.00	7,736.66	963.34
Other Expenses	28-370	2	1,500.00	800.00		800.00	654.10	145.90
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
UTILITY EXPENSES AND BULK PURCHASES						-		-
Celebration of Public Events	30-420	2	1,000.00	1,000.00		1,000.00	180.15	819.85
Electricity	31-435	2	11,000.00	11,000.00		11,000.00	7,028.25	3,971.75
Street Lighting	31-435	2	8,000.00	8,000.00		8,000.00	2,289.52	5,710.48
Telephone (excluding equipment acquisition)	31-440	2	8,000.00	8,000.00		8,000.00	5,259.04	2,740.96
Water	31-445	2	2,000.00	1,500.00		1,500.00	895.16	604.84
Gas (natural or propane)	31-447	2	13,000.00	13,000.00		13,000.00	9,530.91	3,469.09
Fire Hydrants	31-445	2	6,000.00	5,000.00		5,000.00	4,381.34	618.66
Sanitary Landfill	32-465	2	3,000.00	2,000.00		2,000.00		2,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		669,550.00	649,000.00	-	649,000.00	495,041.38	153,958.62
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		669,550.00	649,000.00	-	649,000.00	495,041.38	153,958.62
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	233,350.00	230,800.00	-	230,800.00	212,158.82	18,641.18
Other Expenses (Including Contingent)	34-201	2	436,200.00	418,200.00	-	418,200.00	282,882.56	135,317.44

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		19,250.00	17,500.00		17,500.00	17,292.00	208.00
Social Security System (O.A.S.I.)	36-472		21,000.00	20,000.00		20,000.00	18,039.99	1,960.01
Consolidated Police & Fireman's Pension Fund	36-474			-		-		-
Police and Firemen's Retirement System of NJ	36-475			-		-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		100.00	100.00		100.00		100.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		100.00			-		-
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		40,450.00	37,600.00	-	37,600.00	35,331.99	2,268.01
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		710,000.00	686,600.00	-	686,600.00	530,373.37	156,226.63

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Utility Sewerage Processing and Disposal						-		-
Two River Water Reclamation Authority						-		-
Sewerage Processing and Disposal	31-456	2	210,000.00	225,000.00		225,000.00	188,990.18	36,009.82
						-		-
Recycling Tax (N.J.S.A. 13:1E-96.5)						-		-
Landfill/Solid Waste Disposal Costs	32-465	2		600.00		600.00		600.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		210,000.00	225,600.00	-	225,600.00	188,990.18	36,609.82

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
					-		-	
Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court - Borough of Red Bank	42-108	2	7,000.00	7,000.00		7,000.00	7,000.00	-
						-		-
Fire Department - Borough of Eatontown	42-109	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
First Aid Services	42-120	2	8,000.00	9,000.00		9,000.00	8,000.04	999.96
						-		-
Animal Control Services - MCSPCA	42-113	2	2,000.00	2,000.00		2,000.00	2,000.00	-
						-		-
911 System - County of Monmouth	42-115	2	3,750.00	3,750.00		3,750.00	3,491.00	259.00
						-		-
				-		-		-
						-		-
Clean Communities - Eatontown	42-124	2	500.00	500.00		500.00		500.00
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		31,250.00	32,250.00	-	32,250.00	30,491.04	1,758.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		-	-	-	-	-	-
Total Operations - Excluded from "CAPS"	34-305		241,250.00	257,850.00	-	257,850.00	219,481.22	38,368.78
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	241,250.00	257,850.00	-	257,850.00	219,481.22	38,368.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
DPW Yard Improvements	44-903		60,000.00			-		-
Park Improvements -ARP Funds	44-903		25,000.00			-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		85,000.00	25,000.00	-	25,000.00	25,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		90,000.00	85,000.00		85,000.00	85,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		29,062.50	33,312.50		33,312.50	33,312.19	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations						-		XXXXXXXXXX
MCIA Principal	45-942		1,000.00	1,000.00		1,000.00	1,000.00	XXXXXXXXXX
MCIA Interest	45-942		100.00	150.00		150.00	150.00	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Ord #2019-07 Crawford Street	46-855	2		42,750.00	XXXXXXXXXX	42,750.00	42,750.00	XXXXXXXXXX
Ord #2020-03 Barker	46-855	2		41,500.00	XXXXXXXXXX	41,500.00	41,500.00	XXXXXXXXXX
Ord #2019-03 Remediation	46-855		7,783.90		XXXXXXXXXX	-		XXXXXXXXXX
Ord 2021-05 Barker Circle	46-855		31,428.33		XXXXXXXXXX	-		XXXXXXXXXX
Ord 2023-07 Capital Projects	46-855		25,000.00		XXXXXXXXXX	-		XXXXXXXXXX
Ord 2023-07 Capital Projects - ARP Funds	46-855		26,937.94		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		91,150.17	84,250.00	XXXXXXXXXX	84,250.00	84,250.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		537,562.67	486,562.50	-	486,562.50	448,193.41	38,368.78

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		537,562.67	486,562.50	-	486,562.50	448,193.41	38,368.78
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,247,562.67	1,173,162.50	-	1,173,162.50	978,566.78	194,595.41
(M) Reserve for Uncollected Taxes	50-899		25,000.00	24,800.00	XXXXXXXXXX	24,800.00	24,800.00	XXXXXXXXXX
9. Total General Appropriations	34-499		1,272,562.67	1,197,962.50	-	1,197,962.50	1,003,366.78	194,595.41

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	710,000.00	686,600.00	-	686,600.00	530,373.37	156,226.63
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	210,000.00	225,600.00	-	225,600.00	188,990.18	36,609.82
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	31,250.00	32,250.00	-	32,250.00	30,491.04	1,758.96
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	-	-	-	-	-	-
Total Operations Excluded from "CAPS"	34-305	241,250.00	257,850.00	-	257,850.00	219,481.22	38,368.78
(C) Capital Improvements	44-999	85,000.00	25,000.00	-	25,000.00	25,000.00	-
(D) Municipal Debt Service	45-999	120,162.50	119,462.50	-	119,462.50	119,462.19	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	91,150.17	84,250.00	XXXXXXXXXX	84,250.00	84,250.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	25,000.00	24,800.00	XXXXXXXXXX	24,800.00	24,800.00	XXXXXXXXXX
Total General Appropriations	34-499	1,272,562.67	1,197,962.50	-	1,197,962.50	1,003,366.78	194,595.41

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Operating:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	55-501				-		-
Other Expenses	55-502				-		-
					-		-
					-		-
					-		-
Capital Improvements:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Down Payments on Improvements	55-510				-		-
Capital Improvement Fund	55-511			XXXXXXXXXX	-		-
Capital Outlay	55-512				-		-
					-		-
					-		-
Debt Service:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment on Bond Principal	55-520				-		XXXXXXXXXX
Payment on Bond Anticipation Notes & Capital Notes	55-521				-		XXXXXXXXXX
Interest on Bonds	55-522				-		XXXXXXXXXX
Interest on Notes	55-523				-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX
					-		XXXXXXXXXX

DEDICATED UTILITY BUDGET - (continued)

11. APPROPRIATIONS FOR UTILITY	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Deferred Charges and Statutory Expenditures:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
DEFERRED CHARGES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	55-530			XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
				XXXXXXXXXX	-		XXXXXXXXXX
STATUTORY EXPENDITURES:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution To:							
Public Employee's Retirement System	55-540				-		-
Social Security System (O.A.S.I.)	55-541				-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et. Seq.)	55-542				-		-
					-		-
					-		-
					-		-
Judgements	55-531				-		XXXXXXXXXX
Deficit in Operations in Prior Years	55-532			XXXXXXXXXX	-		XXXXXXXXXX
Surplus (General Budget)	55-545			XXXXXXXXXX	-		XXXXXXXXXX
TOTAL UTILITY APPROPRIATIONS	55-599	-	-	-	-	-	-

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	1,235,946.92
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	51,361.04
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	6,589.97
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	99,982.10
Deferred Charges Required to be in 2024 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2024	-
Total Assets	1,393,880.03
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	395,497.51
Reserves for Receivables	157,933.11
Surplus	840,449.41
Total Liabilities, Reserves and Surplus	1,393,880.03

School Tax Levy Unpaid	60,218.04
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	60,218.04

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	827,700.90	846,634.24
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 0%, 2022: 99.53%)	1,683,719.15	1,761,349.43
Delinquent Taxes	5,675.98	2,837.05
Other Revenues and Additions to Income	293,597.93	298,224.62
Total Funds	2,810,693.96	2,909,045.34
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	1,173,162.19	1,202,155.46
School Taxes (Including Local and Regional)	637,497.00	674,544.00
County Taxes (Including Added Tax Amounts)	159,585.34	172,431.88
Special District Taxes		
Other Expenditures and Deductions from Income	0.02	32,213.10
Total Expenditures and Tax Requirements	1,970,244.55	2,081,344.44
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	1,970,244.55	2,081,344.44
Surplus Balance, December 31	840,449.41	827,700.90

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	840,449.41
Current Surplus Anticipated in 2024 Budget	193,500.00
Surplus Balance Remaining	646,949.41

(Important: This appendix must be Included in advertisement of Budget.)

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**TOWNSHIP OF SHREWSBURY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

2024 Capital Plan included improvements to the DPW yard in the amount of \$60,000 and Park improvements in the amount of \$25,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
DPW YARD IMROVEMENTS		60,000.00		60,000.00					
PARK IMPROVEMENTS		25,000.00		25,000.00					
BUILDING IMPROVEMENTS		150,000.00							150,000.00
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TOTAL - THIS PAGE	XXXXX	235,000.00	-	85,000.00	-	-	-	-	150,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
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CAPITAL BUDGET (Current Year Action) 2024

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
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		-							
TOTAL - ALL PROJECTS	XXXXX	235,000.00	-	85,000.00	-	-	-	-	150,000.00

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
DPW YARD IMPROVEMENTS		60,000.00							
PARK IMPROVEMENTS		25,000.00							
BUILDING IMPROVEMENTS		150,000.00			75,000.00	75,000.00			
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3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit TOWNSHIP OF SHREWS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
DPW YARD IMROVEMENTS	60,000.00			3,000.00					
PARK IMPROVEMENTS	25,000.00			1,250.00					
BUILDING IMPROVEMENTS	150,000.00			7,500.00					
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**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF SHREWS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
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**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit TOWNSHIP OF SHREWS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
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	-			-					
	-			-					
	-			-					
TOTAL - ALL PROJECTS	235,000.00	-	-	11,750.00	-	-	-	-	-

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 669,550.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 40,450.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 241,250.00
(c) Capital Improvements	44-999	\$ 85,000.00
(d) Municipal Debt Service	45-999	\$ 120,162.50
(e) Deferred Charges - Municipal	46-999	\$ 91,150.17
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 25,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 1,272,562.67

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

TOWNSHIP OF SHREWSBURY

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023	
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
Summary of Program					Down Payments on Improvements	54-902-2				-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Year Referendum Passed/Implemented:										
					(Date)					
Rate Assessed:					\$					XXXXXXXXXX
Total Tax Collected to date:					\$					XXXXXXXXXX
Total Expended to date:					\$					
Total Acreage Preserved to date:										XXXXXXXXXX
					(Acres)					
Recreation land preserved in 2023:										XXXXXXXXXX
					(Acres)					
Farmland preserved in 2023:										-
					(Acres)					
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF SHREWSBURY

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body