### ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS\_ 1,141 NET VALUATION TAXABLE 2020 64,168,389 MUNICODE 1346

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** 

ANNOTATI	ED 40A:5-12, ATION OF BU	AS AME	NDED, C	DIRED TO BE FILED OMBINED WITH IN DIRECTOR OF THE	IFORMATIO	N REQUIRE	PRIOR TO
	TOWNSHIP		of	SHREWSBU	RY	, County of	MONMOUTH
		SEE		OVER FOR INDEX AN NOT USE THESE S		ONS.	
		Date	Examined By:				
	1				Prelir	minary Check	
	2				E	Examined	
-	ere computed b			to 34, 49 to 51 and 63 ported upon demand b	y a register or	tseaman@townsh	ipofshrewsbury.com nce Officer
(This MUST b	e signed by Chi	ef Financial	Officer, Co	mptroller, Auditor or Reg	gistered Munici	pal Accountant.)	
REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:  I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions							
are in proof; I		at this stater		rom emergency appropr rect insofar as I can dete			
Further, I do hereby certify that I,  Officer, License # N0286 , of the TOWNSHIP of  SHREWSBURY , County of MONMOUTH and that the  statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at  December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government  Services, including the verification of cash balances as of December 31, 2020.							
9	Signature	tseaman@to	wnshipofshr	ewsbury.com			
٦	Title	Chief Finance	e Officer				
A	Address	1979 Craw	ford Stree	et			
F	Phone Number			732-542-0572			
F	Fax Number 732-1348						

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

## THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

I have prepared the post-closing trial balances, related statement and analyses included in the

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

accompanying Annual Financial Statement from t available to me by the <b>TOWNSHIP</b> of	he books of account and records made SHREWSBURY
as of December 31, <b>2020</b> and have applied	
promulgated by the Division of Local Government	
Officer in connection with the filing of the Annual	
ended as required by N.J.S. 40A:5-12, as amended	ed.
(no matters) [eliminate one] came to my attent	dards, I do not express an opinion on any of and analyses. In connection with the estances as set forth below, no matters) or tion that caused me to believe that the Annual 31, 2020 is not in substantial compliance with the ment of Community Affairs, Division of Local al procedures or had I made an examination herally accepted auditing standards, other all have been reported to the governing ent relates only to the accounts and
Listing of agreed-upon procedures not performed which the Director should be informed:	and/or matters coming to my attention of
	Charles J. Fallon
	(Registered Municipal Accountant)
	Fallon and Company
	(Firm Name)
	(Address)
Certified by me	
Gertined by file	(Address)
this 25 day February,2021	
	732-888-2070 (Phone Number)
	(
	(Fax Number)

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

#### CERTIFICATION OF QUALIFYING MUNICIPALITY 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%; All emergencies approved for the previous fiscal year did not exceed 3% of total 2. appropriations; The tax collection rate exceeded 90%; 3. 4. Total deferred charges did not equal or exceed 4% of the total tax levy; There were **no "procedural deficiencies" noted** by the registered municipal 5. accountant on Sheet 1a of the Annual Financial Statement; and There was no operating deficit for the previous fiscal year. 6. The municipality did not conduct an accelerated tax sale for less than 3 consecutive 7. years. 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver. 9. 10. The municipality has not applied for Transitional Aid for 2021. 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)). The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5. Municipality: TOWNSHIP OF SHREWSBURY **Chief Financial Officer:** Thomas X. Seaman Signature: tseaman@townshipofshrewsbury.com Certificate #: N0286 Date: 2/25/2021

# CERTIFICATION OF NON-QUALIFYING MUNICIPALITY The undersigned certifies that this municipality does not meet item(s) of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5. Municipality: TOWNSHIP OF SHREWSBURY Chief Financial Officer: Signature: Certificate #: Date:

	21-6008355 Fed I.D. #			
	Fed I.D. #			
Т	OWNSHIP OF SHREWSBURY  Municipality			
	MONMOUTH			
	County			
	Report of Fe	ederal and State Fina Expenditures of Awa		
		Fiscal Year Ending:	December 31, 2020	
	(1) Federal programs	(2)	(3)	
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended	
ТОТА	L \$	\$ 119,743.62	\$	
		Single Audit Program Specific x Financial Stateme	ements) and OMB 15-08.  Audit  ent Audit Performed in Accomandation Standards (Yellow	
Note:	All local governments, who are recireport the total amount of federal a required to comply with Title 2 U.S. Guidance) and OMB 15-08. The sit beginning with Fiscal Year ending a Federal Regulations (CFR) (Uniform	nd state funds expended of Code of Federal Regulations and the state and the code after 1/1/15. Expenditures a	luring its fiscal year and the ons(CFR) OMB 15-08. (Un een been increased to \$750	e type of audit niform 0,000
(1)	Report expenditures from federal p Federal pass-through funds can be (CFDA) number reported in the Sta	e identified by the Catalog	of Federal Domestic Assista	
(2)	Report expenditures from state propass-through entities. Exclude state are no compliance requirements	ate aid (I.e., CMPTRA, En		
(3)	Report expenditures from federal p from entities other than state gover	-	from the federal governmer	nt or indirectly
ı	tseaman@townshipofshrewsbury.com Signature of Chief Financial Officer	n_	2/25/2021 Date	

## **IMPORTANT!**

#### **READ INSTRUCTIONS**

#### **INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

#### **CERTIFICATION**

I hereby	certify that there was no	o "utility fund" on the books of	acco	unt and there was no
utility owned a	and operated by the	TOWNSHIP	_of	SHREWSBURY
County of	MONMOUTH	during the year 2020 and	that s	heets 40 to 68 are unnecessary.
I have th	nerefore removed from t	this statement the sheets perta	aining	g only to utilities.
		Name		Thomas X. Seaman
		Title		Chief Fiance Officer
(This mu		ief Financial Office, Comptroll	er, Au	uditor or Registered
NOTE:				
	o ,	s, please be sure to refasten to protective cover sheet to the		`
MUNIC	CIPAL CERTIFICAT	TION OF TAXABLE PRO	PER	TY AS OF OCTOBER 1, 2020
Ce	ertification is hereby mad	de that the Net Valuation Taxa	able c	of property liable to taxation for
the tax y	ear 2021 and filed with	the County Board of Taxation	on Ja	anuary 10, 2021 in accordance
with the	requirement of N.J.S.A.	. 54:4-35, was in the amount	of \$	68,700,802.00
				jbriscone@townshipofshrewsbury.com SIGNATURE OF TAX ASSESSOR TOWNSHIP OF SHREWSBURY MUNICIPALITY
				MONMOUTH COUNTY

## POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled Title of Account Debit Credit CASH 1,061,846.25 **INVESTMENTS** DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS Receivables with Full Reserves: TAXES RECEIVABLE: PRIOR CURRENT 3,905.60 SUBTOTAL 3,905.60 TAX TITLE LIENS RECEIVABLE PROPERTY ACQUIRED FOR TAXES CONTRACT SALES RECEIVABLE MORTGAGE SALES RECEIVABLE DEFERRED CHARGES: **EMERGENCY** 32,000.00 SPECIAL EMERGENCY (40A:4-55) 36,000.00 **DEFICIT** 

page totals

1,133,751.85

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	1,133,751.85	-
APPROPRIATION RESERVES		153,365.66
ENCUMBRANCES PAYABLE		2,297.03
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		9,777.86
DUE TO STATE:		
MARRIAGE LICENCE		50.00
DCA TRAINING FEES		
LOCAL SCHOOL TAY DAYABLE		
LOCAL SCHOOL TAX PAYABLE		<del>-</del>
REGIONAL HIS TAX PAYABLE		<del>-</del>
REGIONAL H.S.TAX PAYABLE  COUNTY TAX PAYABLE		<u>-</u>
DUE COUNTY - ADDED & OMMITTED  SPECIAL DISTRICT TAX PAYABLE		
RESERVE FOR TAX APPEAL		
RESERVE FOR CODIFICATION		20,000.00
INTERFUND WITH FEDERAL AND STATE GRANT FUND		32,294.30
RESERVE FOR HURRICANE SANDY		66,985.39
THE SETTINE TO THE STATE OF THE STATE OF THE SETTINE STATE STAT		00,000.00
PAGE TOTAL	1,133,751.85	284,770.24
	<b> </b>	

# POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	1,133,751.85	284,770.24
CLIDTOTAL	1 122 751 05	204.770.24 #6
SUBTOTAL	1,133,751.85	284,770.24 "C
RESERVE FOR RECEIVABLES		3,905.60
DEFERRED SCHOOL TAX	121,215.00	
DEFERRED SCHOOL TAX PAYABLE		121,215.00
FUND BALANCE		813,076.01
TOTALO	1 254 066 05	1 222 066 95
TOTALS	1,254,966.85	1,222,966.85

# POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2 \*
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS	-	-

<sup>\*</sup>To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	453.54	
DUE FROM/TO CURRENT FUND	32,294.30	
ENCUMBRANCES PAYABLE		
_		
_		
_		
_		
APPROPRIATED RESERVES		28,747.84
UNAPPROPRIATED RESERVES		4,000.00
TOTALS	32,747.84	32,747.84

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUCT FUND		
ANIMAL CONTROL TRUST FUND	2 625 05	
CASH	2,635.95	
DUE TO - DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		
RESERVE FOR ANIMAE CONTROL TROST FOND		
FUND TOTALS	2,635.95	-
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
FUND TOTALS  (Do not crowd - add additional		

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	_	-
OTHER TRUST FUNDS		
CASH	56,605.67	
OTHER TRUST FUNDS PAGE TOTAL	56,605.67	_

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	56,605.67	-
OTHER TRUST FUNDS (continued)	,	
TOTALS	56,605.67	_
(Do not crowd - add addition	al sheets)	

# POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	56,605.67	-
OTHER TRUST FUNDS (continued)		
(333		
TOTALS	56,605.67	

#### SCHEDULE OF TRUST FUND RESERVES

Amount Dec. 31, 2019 Balance per Audit as at <u>Purpose</u> Report Receipts **Disbursements** Dec. 31, 2020 Trust Other 11,022.21 11,022.21 Street Opening 9,172.50 9,172.50 **Engineering Fees** 183.50 183.50 POAA 156.00 2.00 158.00 Public Defender 200.00 200.00 Refundable Deposits 2,500.00 1,750.00 2,750.00 1,500.00 Snow Removal 13,000.00 13,000.00 **Unemployment Fund** 10,611.14 57.60 10,553.54 Recreation 3,030.00 4,472.53 10,815.92 12,258.45

4,782.00 \$

7,280.13 \$

56,605.67

59,103.80 \$

**PAGE TOTAL** 

## SCHEDULE OF TRUST FUND RESERVES (CONT'D)

Balance

Amount Dec. 31, 2019 per Audit

<u>Purpose</u>	per Audit <u>Report</u>	Receipts	<u>Disbursements</u>	as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	59,103.80	4,782.00	7,280.13	56,605.67
	<u> </u>			
	<del></del>			
	<u> </u>			<del>-</del>
				<del>-</del>
	<del></del>			
	<del></del>			
	<u> </u>			
	<u> </u>			
				<u> </u>
	<u> </u>			<del>-</del>
	<del></del>			<del>-</del>
	<del></del>			<del>-</del>
	<del></del>			<del>-</del>
	-			
				_
PAGE TOTAL	\$ 59,103.80	\$ 4,782.00 \$	7,280.13 \$	56,605.67

# sheet 7

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Bonds and Notes Authorized but Not Issued  CASH  DUE FROM -  DUE FROM -  FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED  595	0,250.00
CASH 690  DUE FROM -  DUE FROM -  FEDERAL AND STATE GRANTS RECEIVABLE 627  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED 595	7,451.30
DUE FROM -  DUE FROM -  FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED  595	7,451.30 5,000.00
DUE FROM -  FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED  595	5,000.00
DUE FROM -  FEDERAL AND STATE GRANTS RECEIVABLE  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED  595	5,000.00
FEDERAL AND STATE GRANTS RECEIVABLE 627  DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED 595	5,000.00
DEFERRED CHARGES TO FUTURE TAXATION:  FUNDED 595	5,000.00
FUNDED 595	
CIVI CIVIDED II ZIC	7,200.00
DUE TO -	
	5,000.00
- Compression Comp	.,,
PAGE TOTALS 2,356	5,580.95 219,250.00

## POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

#### AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	2,356,580.95	219,250.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		895,000.00
TYPE 1 SCHOOL BONDS		
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		5,000.00
Capital Obligtions Lease Payable		5,000.00
RESERVE FOR COSTS OF ISSUANCE		6,287.86
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR DEBT SERVICE		184.14
IMPROVEMENT ALITHORIZATIONS		
IMPROVEMENT AUTHORIZATIONS:		4 240 002 77
FUNDED		1,240,092.77
UNFUNDED		128,662.20
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		124,466.83
DOWN PAYMENTS ON IMPROVEMENTS		<u> </u>
CAPITAL FUND BALANCE		16,010.55
	2,356,580.95	2,639,954.35

## **CASH RECONCILIATION DECEMBER 31, 2020**

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	110,929.00	973,844.27	22,927.02	1,061,846.25	
Grant Fund				-	
Trust - Animal Control		2,637.15	1.20	2,635.95	
Trust - Assessment				-	
Trust - Municipal Open Space				-	
Trust - LOSAP				-	
Trust - CDBG				-	
Trust - Other		56,663.27	57.60	56,605.67	
Trust - Arts and Cultural				-	
General Capital		795,673.18	105,043.53	690,629.65	
UTILITIES:				- - - - - -	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
				-	
* Include Deposits In Transit	110,929.00	1,828,817.87	128,029.35	1,811,717.52	

<sup>\*</sup> Include Deposits In Transit

#### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits"</u>, <u>Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:	tseaman@townshipofshrewsbury.com	Title:	Chief Finace Offficer

<sup>\*\*</sup> Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" PAGE TOTAL

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

#### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	
Current Fund:	
TD Bank Operating Acct. #36600377	424,670.10
TD Bank Current Acct. #7871730383	545,181.75
TD Bank Payroll Acct. #36600369	3,992.42
Trust Other:	
TD Bank Unemployment Acct. #1900871313	10,611.14
TD Bank Trust Other Acct. #1900871316	46,052.13
Animal Control Trust	
TD Bank Animal Control Acct. #7871730375	2,637.15
General Capital Fund	
TD Bank General Capital Acct. #7871298084	795,673.18
TOTAL PAGE	1,828,817.87
	.,0_0,0101

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

	EDERAL AND SIR	TIE GIVIN	ID RECEIV.			
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
						-
Recycling Tonnage Grant	1,061.09	881.99	607.55	(881.99)		453.54
Clean Communities Program		4,000.00		(4,000.00)		-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,061.09	4,881.99	607.55	(4,881.99)	-	453.54

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	EMIL MID SIMIL	GIGITIE	TE CEL TIE	(cont u)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,061.09	4,881.99	607.55	(4,881.99)	_	453.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
DAGE TOTAL O	4 004 00	4.004.00	007.7	(4.004.00)		-
PAGE TOTALS	1,061.09	4,881.99	607.55	(4,881.99)	-	453.54

# MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

	KAL AND STATE	UKANIB I	KECEI VADI	de (cont u)		
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	1,061.09	4,881.99	607.55	(4,881.99)	-	453.54
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						_
						_
						-
						-
						-
						-
						_
TOTALS	1,061.09	4,881.99	607.55	(4,881.99)	-	453.54

Totals

		d AND BIA					
Grant	Balance			Expended	Other	Other Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
							-
Clean Communities	10,343.81	4,000.00		32.43			14,311.38
Recycling Tonnage Grant	10,849.47	881.99		295.00			11,436.46
Community Development Block Grant	119,416.19			119,416.19			-
Forestry Grant	3,000.00						3,000.00
							-
							-
							-
							_
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	143,609.47	4,881.99	-	119,743.62	-	-	28,747.84

Grant	Balance	Budget App	from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	143,609.47	4,881.99	-	119,743.62	-	-	28,747.84
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	143,609.47	4,881.99	-	119,743.62	-	-	28,747.84

Grant	Balance	Budget App	from 2020 propriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	143,609.47	4,881.99	-	119,743.62	-	-	28,747.84
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	143,609.47	4,881.99	-	119,743.62	-	-	28,747.84

	IDDERII		IL GRAIN				
Grant	Balance Jan. 1, 2020	Transferred Budget App Budget	from 2020 propriations Appropriation	Expended	Other	Cancelled	Balance Dec. 31, 2020
	,		By 40A:4-87				
PREVIOUS PAGE TOTALS	143,609.47	4,881.99		119,743.62		-	28,747.84
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	143,609.47	4,881.99	-	119,743.62	-	-	28,747.84

Totals

Grant	Balance	Transferred from Balance Budget Appro		Received	Received Other	Balance
		Budget	Appropriation By 40A:4-87			Dec. 31, 2020
PREVIOUS PAGE TOTALS	-	•	-	-	-	-
						-
Recyclng Tonnage Grant	881.99				(881.99)	-
2019 Clean Communities Program	4,000.00				(4,000.00)	-
2020 Clean Communities Program				4,000.00		4,000.00
						-
						-
						-
						-
						1
						1
						-
						-
						_
						_
						-
						-
						-
						-
TOTALS	4,881.99	-	-	4,000.00	(4,881.99)	4,000.00

Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	-	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to  Board of Education for use of local schools.	-	-

<sup>#</sup> Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
2020 Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures		xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	-	_

## **REGIONAL SCHOOL TAX**

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	xxxxxxxxxx	(67,750.63)
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	435,332.00
Paid	421,679.50	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	(54,098.13)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	367,581.37	367,581.37

## **REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	10,824.76
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	121,215.00
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	161,579.00
Paid	175,054.52	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	(2,650.76)	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	121,215.00	xxxxxxxxx
# Must include unpaid requisitions.	293,618.76	293,618.76

## **COUNTY TAXES PAYABLE**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	xxxxxxxxxx	125,621.86
County Library	xxxxxxxxxx	9,140.74
County Health	xxxxxxxxxx	2,587.27
County Open Space Preservation	xxxxxxxxxx	14,660.26
Due County for Added and Omitted Taxes	xxxxxxxxxx	
Paid	152,010.13	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxx
	152,010.13	152,010.13

## SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Fo	ootnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		xxxxxxxxxx	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		xxxxxxxxxx	xxxxxxxxx
Garbage -		xxxxxxxxxx	xxxxxxxxx
-		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
·		_	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	128,500.00	128,500.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			_
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	102,956.99	104,815.17	1,858.18
Added by N.J.S. 40A:4-87 (List on 17a)	-	-	-
			-
			-
Total Miscellaneous Revenue Anticipated	102,956.99	104,815.17	1,858.18
Receipts from Delinquent Taxes	20,000.00	32,062.65	12,062.65
Amount to be Dejeed by Toyetian			
Amount to be Raised by Taxation:	XXXXXXXX	xxxxxxxx	XXXXXXXXX
(a) Local Tax for Municipal Purposes	832,506.28	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	832,506.28	875,706.97	43,200.69
	1,083,963.27	1,141,084.79	57,121.52

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	1,577,844.82
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	435,332.00	xxxxxxxx
Regional High School Tax	161,579.00	xxxxxxxx
County Taxes	152,010.13	xxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	46,783.28
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	875,706.97	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit	1,624,628.10	1,624,628.10

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	-
PAGE TOTALS	-	-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a

## STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

#### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
EVIOUS PAGE TOTALS	-	-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	-
		-	-
		-	
		-	-
		-	-
		-	-
		-	
		_	
		_	
		_	
PAGE TOTALS			

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature.	Shoot 172 1	_
CFO Signature:	Sheet 17a.1	

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
VIOUS PAGE TOTALS	-	-	
		-	-
		-	
		-	-
		-	-
		-	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		_	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	
	Sheet 17a.2

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
REVIOUS PAGE TOTALS	-	-	-
		-	-
		-	-
		-	
		-	-
		-	-
		-	<u>-</u>
		-	<u>-</u>
		-	<u>-</u>
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

or o oignature.	Sheet 17a.3
CFO Signature:	

### STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

### Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
EVIOUS PAGE TOTALS	-	-	
		-	-
		-	-
		-	-
		-	-
		-	
		-	
		-	
		-	
		-	
		-	
		-	
		-	-
		-	-
		-	-
		-	
		-	
		-	
		-	-
		-	-
		-	
		-	
		-	
		-	
		-	-
		-	-
		-	-
		-	-
		-	-
		-	
		-	-
		-	
		_	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:	Object A7s Totals
	Sheet 17a Totals

### STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		1,083,963.27
2020 Budget - Added by N.J.S. 40A:4-87		-
Appropriated for 2020 (Budget Statement Item 9)		1,083,963.27
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		32,000.00
Total General Appropriations (Budget Statement Item 9)		1,115,963.27
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		1,115,963.27
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	915,430.97	
Paid or Charged - Reserve for Uncollected Taxes	46,783.28	
Reserved	153,365.66	
Total Expenditures		1,115,579.91
Unexpended Balances Canceled (see footnote)		383.36

#### FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

### **RESULTS OF 2020 OPERATION**

### **CURRENT FUND**

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXX	xxxxxxxx
Miscellaneous Revenues anticipated	XXXXXXXXX	1,858.18
Delinquent Tax Collections	xxxxxxxx	12,062.65
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	43,200.69
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	383.36
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	178,780.47
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	68,341.65
Prior Years Interfunds Returned in 2020	xxxxxxxxx	808.92
Regional Elementary School Tax Returned	xxxxxxxxx	13,652.50
Cancel Appropriation Reserves		50.00
Cancel Accounts Payable	xxxxxxxxx	50.00
Cancel Outstanding Checks	xxxxxxxxx	279.85
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxx
Balance - January 1, 2020	121,215.00	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	121,215.00
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxx
Delinquent Tax Collections	-	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020		xxxxxxxx
Regional High School Tax Advanced	2,650.76	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	316,817.51	xxxxxxxx
	440,683.27	440,683.27

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Marriage Licenses	15.00
Seniors and Veterans 2% Administrative Fee	75.00
Employee Health Benefit Share	855.91
Central Jersey Health Insurance Fund Dividend	17,713.00
Monmouth County Joint Insurance Fund Dividend	21,360.59
Interest on Investments	4,313.56
County of Monmouth - CDBG Reimbursement	126,748.30
Building Rental Fees and COS	5,160.00
Miscellaneous	2,539.11
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	178,780.47

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	178,780.47
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	178,780.47

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	178,780.47
	4=0====
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	178,780.47

### SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	624,758.50
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	316,817.51
4. Amount Appropriated in the 2020 Budget - Cash	128,500.00	xxxxxxxx
<ol><li>Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services</li></ol>	-	xxxxxxxx
_ 6.		xxxxxxxx
7. Balance - December 31, 2020	813,076.01	xxxxxxxx
	941,576.01	941,576.01

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	1,061,846.25
Investments	
Sub Total	1,061,846.25
Deduct Cash Liabilities Marked with "C" on Trial Balance	284,770.24
Cash Surplus	777,076.01
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	777,076.01

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

### (FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$	1,581,751.92
	or (Abstract of Ratables)				\$	
2.	Amount of Levy Special District Taxes				\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$	
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ 1,581,751.92 \$			\$	1,581,751.92
6.	Transferred to Tax Title Liens				\$	
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$	1.50
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2019		\$	10,692.02		
	In 2020 *		\$	1,563,652.80		
	Homestead Benefit Credit		\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed		\$	3,500.00	<u>-</u>	
	Total To Line 14		\$	1,577,844.82	ī	
11.	Total Credits				\$	1,577,846.32
12.	Amount Outstanding December 31, 2020				\$	3,905.60
13.	Percentage of Cash Collections to Total 2020 (Item 10 divided by Item 5c) is 99.75%	Levy,				
Note	: If municipality conducted Accelerated Tax	x Sale or Tax Levy Sa	le chec	k here an	d com	plete sheet 22a
14.	Calculation of Current Taxes Realized in Cash	<u>ı:</u>				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ \$	1,577,844.82	!	
	To Current Taxes Realized in Cash (Sheet 17	·)	\$	1,577,844.82	-	
Note A:	In showing the above percentage the following sho Where Item 5 shows \$1,500,000.00, and Item 10 s the percentage represented by the cash collections \$1,049,977.50 divided by \$1,500,000, or .699985. be shown as Item 13 is 69.99% and not 70.00%, no	hows \$1,049,977.50, s would be The correct percentage to	)			

Senior Citizens and Veterans Deductions.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include

<sup>\*</sup> Include overpayments applied as part of 2020 collections.

<sup>\*\*</sup> Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

### ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$_	1,577,844.82
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$_	1,577,844.82
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	1,581,751.92
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	-	99.75%

### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 1,577,844.82
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 1,577,844.82
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 1,581,751.92
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.75%

### SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	250.00	xxxxxxxx
Due To State of New Jersey	xxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	1,500.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	2,250.00	xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	250.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	
9. Received in Cash from State	xxxxxxxxx	3,750.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	xxxxxxxx	
Due To State of New Jersey	-	xxxxxxxx
	4,000.00	4,000.00

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	1,500.00
Line 3	2,250.00
Line 4	
Sub - Total	3,750.00
Less: Line 7	250.00
To Item 10, Sheet 22	3,500.00

## SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxx	-
Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date	te of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	t)		xxxxxxxx
Balance - December 31, 2020		-	xxxxxxxx
Taxes Pending Appeals*		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
* Includes State Tax Court and County Board of Taxatio Appeals Not Adjusted by December 31, 2020	n	-	

tdavia@townshipofshrewsbury.com
Signature of Tax Collector

T-1397
License #

2/25/2021
Date

### SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		32,062.65	xxxxxxxx
A. Taxes	32,062.65	xxxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
2. Canceled:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxx	xxxxxxxx
A. Taxes		xxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes			xxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	ax Title Liens;	xxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxx (1	)
B. Tax Title Liens - Transfers from Taxes	(	1) -	xxxxxxxx
7. Balance Before Cash Payments		xxxxxxxx	32,062.65
8. Totals		32,062.65	32,062.65
9. Balance Brought Down		32,062.65	xxxxxxxx
10. Collected:		xxxxxxxx	32,062.65
A. Taxes	32,062.65	xxxxxxxx	xxxxxxxx
B. Tax Title Liens		xxxxxxxx	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxx
12. 2020 Taxes Transferred to Liens			xxxxxxxx
13. 2020 Taxes		3,905.60	xxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxx	3,905.60
A. Taxes	3,905.60	xxxxxxxx	xxxxxxxx
B. Tax Title Liens	_	xxxxxxxx	xxxxxxxx
15. Totals		35,968.25	35,968.25

16. Percentage of Cash Collections to Adj	usted Amount C	Dutstanding
(Item No. 10 divided by Item No. 9) is	100.00%	
		•

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

<sup>17.</sup> Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

### SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020		xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxx	
10. Contract	xxxxxxxxx	
11. Mortgage	xxxxxxxxx	
12. Loss on Sales	xxxxxxxx	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	-
	-	-

#### **CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	-
	-	-

#### **MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	-
	-	-

Analysis of Sale of Property:  * Total Cash Collected in 2020	\$_	-
Realized in 2020 Budget		
To Results of Operation (Sheet 19)	)	-

### DEFERRED CHARGES - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amou Dec. 31, per Au <u>Repo</u>	2019 Amo udit 20	ount in 020 dget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization -					
Municipal*	\$	\$	\$	\$	
Emergency Authorization -					
Schools	\$	\$	\$	\$	
Overexpenditure of Appropriations	_\$	\$	\$	\$	
	\$\$	\$\$	\$	\$	
	\$\$	\$	\$	\$	
	\$\$	\$\$	\$\$	\$	
	\$\$	\$\$	\$\$	\$	
	\$\$	\$\$	\$\$	\$	
	\$\$	\$\$	\$\$	\$	
TOTAL DEFERRED CHARGES	_\$	\$	<u>-</u> \$	\$	

<sup>\*</sup>Do not include items funded or refunded as listed below.

### EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.			\$		
2.			\$		
3.			\$		
4.			\$		

### N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose		Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	O IN 2020  Canceled By Resolution	Balance Dec. 31, 2020
								-
6/1/2018	Codification		20,000.00	4,000.00	8,000.00	4,000.00		4,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	20,000.00	4,000.00	8,000.00	4,000.00	-	4,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

tseaman@townshipofshrewsbury.com

Chief Financial Officer

<sup>\*</sup> Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

## Sheet 3

### N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
9/11/2020	Electric - Other Expense		20,000.00	6,666.67				20,000.00
9/30/2020	Water Main Repair		12,000.00	4,000.00				12,000.00
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
		Totals	32,000.00	10,666.67	-	-	-	32,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

tseaman@townshipofshrewsbury.com

Chief Financial Officer

<sup>\*</sup> Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

**GENERAL CAPITAL BONDS** 

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	965,000.00	Service
Issued	xxxxxxxx	,	
Paid	70,000.00	xxxxxxxx	1
Outstanding - December 31, 2020	895,000.00	xxxxxxxx	
	965,000.00	965,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 80,000.00
2021 Interest on Bonds*		\$ 41,562.50	
ASSESSMENT SEE	RIAL BONDS	ır.	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$ 41,562.50		

#### LIST OF BONDS ISSUED DURING 2020

	·			
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Refunded					
			4		
Outstanding - December 31, 2020	-	xxxxxxxx	4		
	-	-	_		
2021 Loan Maturities			\$		
2021 Interest on Loans	\$				
Total 2021 Debt Service for	Loan		\$ -		
	LOA	N	]		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Outstanding - December 31, 2020	-	xxxxxxxx			
	-	-			
2021 Loan Maturities	\$				
2021 Interest on Loans		\$			
Total 2021 Debt Service for	LOAN		\$ -		

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

LOAN					
	Debit	Credit	2021 Debt Service		
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx			
Refunded			4		
Outstanding - December 31, 2020	-	xxxxxxxx			
2021 Loan Maturities	-	<u>-</u>	\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		
	LOA	N			
Outstanding - January 1, 2020	xxxxxxxx				
Issued	xxxxxxxx				
Paid		xxxxxxxx	_		
			-		
Outstanding - December 31, 2020	-	xxxxxxxx			
		-			
2021 Loan Maturities			\$		
2021 Interest on Loans			\$		
Total 2021 Debt Service for	Loan		\$ -		

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			-
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Loan Maturities	-	-	]\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	4
			1
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	Loan		\$ -

#### LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

### SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

#### TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020		xxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL  Outstanding - January 1, 2020	SERIAL BONDS		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
			_
Outstanding - December 31, 2020	-	xxxxxxxx	]
	-	-	
2021 Interest on Bonds*		\$	-
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt S	ervice" (*Items)		\$ -

### LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

### 2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2020	2021 Interest Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate of	2021 Budget Requirements		Interest Computed to
	Issued	Issue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
<u>×</u> —									
Sheet —									
	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

<sup>\*\*</sup> If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
	PREVIOUS PAGE TOTALS	-		-			-	-	
Sheet —									
ລ 									
	PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\* &</sup>quot;Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

### heet 34

### DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I For Principal	Requirements For Interest **	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

<sup>\*\*</sup> Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

## heet 34a

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount Lease Obligation Outstanding	2021 Budget Requirements			
		Dec. 31, 2020	For Principal	For Interest/Fees		
1. 2017 Cap	ital Lease Program - Monmouth County Improvement Authority	5,000.00	1,000.00	220.00		
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
	Total	5,000.00	1,000.00	220.00		

## Sheet 35

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
Inflow and Infiltration Corrections to the								
Sanitary Sewer System	88,129.37						88,129.37	
Reconstruction and Resurfacing of a Portion								
of Crawford Street	64,548.72				5,453.68		59,095.04	
Various 2007 Improvements	5,872.42	11,622.00				11,622.00	5,872.42	
Improvements to Municipal Building	91,543.62	132,550.00			19,894.53	132,550.00	71,649.09	
Reconstruction of Belshaw Ave & Paving	30,449.74						30,449.74	
2019-07 Various Capital Improvement Projects								
(A) Crawford St Repaving Project - Phase I  (B) Crawford St Electric Project	162,546.25				1,188.82		161,357.43	
(B) Grawiora of Electric Freject	83,019.61				7,160.00		75,859.61	
(C) Crawford St Sewer Project - Phase I	305,617.63				63,278.81		242,338.82	
2019-03 Underground Storage Tank Remediation	2,500.00	47,500.00			21,837.80			28,162.20
2019-07 Improvements to Crawford St	361,000.00	59,000.00			3,958.75		357,041.25	59,000.00
2020-03 Improvements to Barker Ave			210,000.00		20,200.00		148,300.00	41,500.00
2020-04 Acquisitions of Public Works Equipment								
and Vehicles			75,000.00		75,000.00			
Page Total	1,195,227.36	250,672.00	285,000.00	-	217,972.39	144,172.00	1,240,092.77	128,662.20

## Sheet 35.1

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,195,227.36	250,672.00	285,000.00	-	217,972.39	144,172.00	1,240,092.77	128,662.20
PAGE TOTALS	1,195,227.36	250,672.00	285,000.00	-	217,972.39	144,172.00	1,240,092.77	128,662.20

# heet 35.2

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jan	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	2020 Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,195,227.36	250,672.00	285,000.00	-	217,972.39	144,172.00	1,240,092.77	128,662.20
PAGE TOTALS	1,195,227.36	250,672.00	285,000.00	-	217,972.39	144,172.00	1,240,092.77	128,662.20

# neet 35 Totals

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations		·	Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	1,195,227.36	250,672.00	285,000.00	-	217,972.39	144,172.00	1,240,092.77	128,662.20
GRAND TOTALS	1,195,227.36	250,672.00	285,000.00	_	217,972.39	144,172.00	1,240,092.77	128,662.20

### GENERAL CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	123,716.83
Received from 2020 Budget Appropriation *	xxxxxxxxx	15,000.00
Improvement Authorizations Consoled	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	14,250.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	124,466.83	xxxxxxxx
	138,716.83	138,716.83

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### GENERAL CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

### GENERAL CAPITAL FUND

### STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	26,823.85
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Adjust for MCIA Lease Agreement	10,813.30	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxxx
Balance - December 31, 2020	16,010.55	xxxxxxxx
	26,823.85	26,823.85

### **MUNICIPALITIES ONLY**

### **IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2020 was				\$	1,581,75	51.92
	2.	Amount of Item 1 Collected in 2020 (*)			\$	1,577,844	.82	
	3.	Seventy (70) percent of Item 1				\$	1,107,22	26.34
	(*) In	cluding prepayments and overpayments	applied.					
B.								
	1.	Did any maturities of bonded obligations	s or notes fa	all due duri	ng the yea	ar 2020?		
		Answer YES or NO YES						
	2.	Have payments been made for all bond December 31, 2020?	led obligatio	ns or notes	s due on d	or before		
		Answer YES or NO YES	If answe	er is "NO" g	give details	S		
		NOTE: If answer to Item B1 is YES, the	hen Item B2	2 must be	answere	d		
_		the appropriation required to be include or notes exceed 25% of the total approp? Answer YES or NO		-				ar
D.								
	1.	Cash Deficit 2019					\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$		=	\$	
	3.	Cash Deficit 2020					\$	
	4.	4% of 2020 Tax Levy for all purposes:	Levy	\$		=	\$	
E.		<u>Unpaid</u>		<u>019</u>		2020		Total
		<u>011paid</u>	=	<u> </u>		2020		<u>10ta.</u>
	1.	State Taxes	\$		_\$		\$	-
	2.	County Taxes	\$		\$		<u>-</u> \$\$	-
	3.	Amounts due Special Districts						
	4.	Amount due School Districts for School			\$		<u>-</u> \$\$	-
		(	\$		\$	(56,748	s.89 <u>)</u> \$	(56,748.89)

## **UTILITIES ONLY**

#### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

# POST CLOSING TRIAL BALANCE - UTILITY FUND

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable		
Liens Receivable		
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		-
Total	-	-

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
DAGE TOTALS		

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS		
THE VIOLET AT THE		
BONDS PAYABLE		
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	- 1	

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account  CASH	Debit	Credit
CASH		
ASSESSMENT NOTES		_
ASSESSMENT SERIAL BONDS		
FUND BALANCE		_
TOTALS	_	-

# sheet 43

## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Assessments	RECI Operating	EIPTS			Disbursements	Balance Dec. 31, 2020
		and Liens	Budget					·
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								_
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### SCHEDULE OF UTILITY BUDGET - 2020

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	- - -
Reserve for Debt Service Capital Fund Balance			- - -
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	**************************************
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	-	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		_
Unexpended Balance Canceled (See Footnote)		-

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2020 OPERATION

#### **UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		-
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		_
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Budget Appropriation - Surplus (General Budget)**  Remainder = Balance of Results of 2020 Operation  ("Excess in Operations" - Sheet 46)	_	
( Excess in Operations Officer 40)		
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	_	
Balance of Results of 2020 Operation		
("Operating Deficit - to Trial Balance" - Sheet 46)		

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	
* Excess (Revenue Realized)	-

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### **RESULTS OF 2020 OPERATIONS - UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxx	
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2		

### **OPERATING SURPLUS - UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Excess in Results of 2020 Operations	xxxxxxxx	-
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

#### SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$
Increased by: Rents Levied		\$
Decreased by:  Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$ -
Balance December 31, 2020		\$
SCHEDULE OF UTII	ITY LIENS	
SCHEDULE OF UTII  Balance December 31, 2019	ITY LIENS	\$
Balance December 31, 2019	ITY LIENS	\$
	STY LIENS	\$ <u> </u>
Balance December 31, 2019  Increased by:		\$ <u> </u>
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable	\$	\$
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable  Penalties and Costs	\$ \$	\$\$
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable  Penalties and Costs	\$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable  Penalties and Costs  Other	\$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:	\$ \$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:  Collections	\$ \$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:  Collections	\$ \$ \$	\$

# DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

4	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
1.	Emergency Authorization - Municipal*	<b>.</b>	\$	\$	.\$
2.		\$	\$	\$	\$
3.		<b>.</b>	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	· -	\$	_\$	\$
6.		<b></b>	\$	\$	\$
7.		<b></b>	\$	\$	\$
	Total Capital	· -	\$		\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Data	Durnage	Amazint	Not Loop There	Dalanas	DEDUCE	D IN 2020	Dalamas	
Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Balance Dec. 31, 2020	
						j	-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
	Totals	-	-	-	-	-	_	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

#### UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx	]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Capital Bonds			\$	
2021 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF BON	DS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_LOAN

	Debit	Credit	2021 [ Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	_	xxxxxxxx		
	-	-	<u> </u>	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	_	
2021 Loan Maturities		1	\$	_
2021 Interest on Loans		\$		
The state of the s				
INTEREST ON I	OANS - UTILI	TY BUDGET	1	
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		1r.
Purpose			Date of	Interest
	2021 Maturity	Amount Issued	Issue	Rate
	2021 Maturity	Amount Issued		Rate
	2021 Maturity	Amount Issued		Rate
	2021 Maturity	Amount Issued		Rate
	2021 Maturity	Amount Issued		Rate
	2021 Maturity	Amount Issued		Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_LOAN

	Debit	Credit	2021 [ Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN	1	_	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx	_	
			_	
			_	
Outstanding - December 31, 2020	-	xxxxxxxx	_	
	-	-	_	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON I	LOANS - UTILI	TY BUDGET	<u> </u>	
2021 Interest on Loans (*Items)		\$ -	4	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -	4	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			13340	rtate
	<u>-</u>	<u>-</u>		<u> </u>

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.							-	
2.							-	
3.								
4.								
_ 5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

column.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET					
2021 Interest on Notes	\$	-			
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$				
Subtotal	\$	-			
Add: Interest to be Accrued as of 12/31/2021	\$				
Required Appropriation - 2021	\$	-			

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 5

#### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest **	Interest Computed to (Insert Date)
			, , ,					
_	-		-			-	1	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

### SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements  For Prinicpal For Interest/Fees			
	Dec. 51, 2020	i di i ililiopai	1 of interest/1 ees		
Total	-	-	-		

Sheet 51;

# heet 52

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	Balance - January 1, 2020			Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
-								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### 52.4

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020				orization by purpose. Do 2020	<b></b> 1		Expended	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-			
TOTALS	-	-	-	-	-	-	-	-			

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

### UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### **UTILITY FUND**

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

### UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

# POST CLOSING TRIAL BALANCE - UTILITY FUND

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		"C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
DAGE TOTALS		

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

## AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
THE VIGOUT NOE TO THE		
BONDS PAYABLE		,
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
-		
TOTALS	_	

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

### IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBER	X 51, 2020	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

# sheet 43

## ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Assessments	RECI Operating	EIPTS			Disbursements	Balance Dec. 31, 2020
		and Liens	Budget					·
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								_
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### SCHEDULE OF UTILITY BUDGET - 2020

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	- - -
Reserve for Debt Service Capital Fund Balance			- - -
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	**************************************
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	-	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		_
Unexpended Balance Canceled (See Footnote)		-

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

### STATEMENT OF 2020 OPERATION

#### **UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

xxxxxxxx	
-	
	<u>-</u>
xxxxxxxxx	
xxxxxxxxx	
-	
-	
-	
"	-
	-
-	
	-
-	
_	
	XXXXXXXX

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	
* Excess (Revenue Realized)	-

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### **RESULTS OF 2020 OPERATIONS - UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	-
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

### **OPERATING SURPLUS - UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Excess in Results of 2020 Operations	xxxxxxxx	-
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

#### SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$
Increased by: Rents Levied		\$
Decreased by:  Collections	\$	
Overpayments applied	\$	
Transfer to Liens	\$	
Other	\$	
		\$ -
Balance December 31, 2020		\$
SCHEDULE OF UTII	ITY LIENS	
SCHEDULE OF UTII  Balance December 31, 2019	ITY LIENS	\$
Balance December 31, 2019	ITY LIENS	\$
	STY LIENS	\$ <u> </u>
Balance December 31, 2019  Increased by:		\$ <u> </u>
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable	\$	\$
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable  Penalties and Costs	\$ \$	\$\$
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable  Penalties and Costs	\$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable  Penalties and Costs  Other	\$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:	\$ \$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:  Collections	\$ \$ \$	
Balance December 31, 2019  Increased by:  Transfers from Accounts Receivable Penalties and Costs Other  Decreased by:  Collections	\$ \$ \$	\$

# DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

4	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
1.	Emergency Authorization - Municipal*	<b>.</b>	\$	\$	.\$
2.		\$	\$	\$	\$
3.		<b>.</b>	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$	\$
	Total Operating	· -	\$	_\$	\$
6.		<b></b>	\$	\$	\$
7.		<b></b>	\$	\$	\$
	Total Capital	· -	\$		\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

### UTILITY SPECIAL EMERGENCY

Data	Durnage	Amazint	Not Loop There	Dalanas	DEDUCE	REDUCED IN 2020	
Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Balance Dec. 31, 2020
						j	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

## SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

#### UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi					
Outstanding - January 1, 2020	xxxxxxxx							
Issued	xxxxxxxx							
Paid		xxxxxxxx	]					
Outstanding - December 31, 2020	-	xxxxxxxx						
	-	-	<u> </u>					
2021 Bond Maturities - Assessment Bonds			\$					
2021 Interest on Bonds \$								
UTILITY CAPIT								
Outstanding - January 1, 2020	xxxxxxxx							
Issued	xxxxxxxx							
Paid		xxxxxxxx						
Outstanding - December 31, 2020	-	xxxxxxxx						
	-	-						
2021 Bond Maturities - Capital Bonds								
2021 Interest on Bonds		\$						
INTEREST ON BONDS - UTILITY BUDGET								
2021 Interest on Bonds (*Items)		\$ -						
Less: Interest Accrued to 12/31/2020 (Trial Balance								
Subtotal								
Add: Interest to be Accrued as of 12/31/2021		\$						
Required Appropriation 2021			\$	-				
LIST OF BON	DS ISSUED DUI	RING 2020						
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate				

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_LOAN

	Debit	Credit	2021 [ Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans \$				
UTILITY	LOAN		_	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON I	OANS - UTILI	TY BUDGET	-1r	
2021 Interest on Loans (*Items)		\$ -	_	
Less: Interest Accrued to 12/31/2020 (Trial Balance				
Subtotal	_			
Add: Interest to be Accrued as of 12/31/2021 \$				
Required Appropriation 2021			\$	-
LIST OF LOAD	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			ISSUE	Rate
	-	<u>-</u>		

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_LOAN

	Debit	Credit	2021 [ Servi					
Outstanding - January 1, 2020	xxxxxxxx							
Issued	xxxxxxxx							
Paid		xxxxxxxx						
Outstanding - December 31, 2020	-	xxxxxxxx						
	-	-						
2021 Loan Maturities			\$					
2021 Interest on Loans		\$						
UTILITY	LOAN	1	_					
Outstanding - January 1, 2020	xxxxxxxx							
Issued	xxxxxxxx							
Paid		xxxxxxxx	_					
			_					
			_					
Outstanding - December 31, 2020	-	xxxxxxxx	_					
	-	-	_					
2021 Loan Maturities			\$					
2021 Interest on Loans		\$						
INTEREST ON I	LOANS - UTILI	TY BUDGET	<u> </u>					
2021 Interest on Loans (*Items)		\$ -	4					
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$						
Subtotal		\$ -	4					
Add: Interest to be Accrued as of 12/31/2021		\$						
Required Appropriation 2021			\$	-				
LIST OF LOANS ISSUED DURING 2020								
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate				
			13340	rtate				
	<u>-</u>	<u>-</u>		<u> </u>				

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.							-	
2.							-	
3.								
4.								
_ 5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

column.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET					
2021 Interest on Notes	\$	-			
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$				
Subtotal	\$	-			
Add: Interest to be Accrued as of 12/31/2021	\$				
Required Appropriation - 2021	\$	-			

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 5

#### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest **	Interest Computed to (Insert Date)
			, , ,					
_	-		-			-	1	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020		Requirements  For Interest/Fees
		For Prinicpal	
Total	-	-	-

Sheet 51;

# heet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2020	2020		Expended	Other		ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2020 Unfunded
	. andea	Omanada	7 tati ionzationo				. unaca	oa.iaea
PREVIOUS PAGE TOTALS	-	-	-	-	-	-	-	-
2								
3								
TOTALS	-	-	-	-	-	-	-	_

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

### UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **UTILITY CAPITAL FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

## UTILITY FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx
	-	

# POST CLOSING TRIAL BALANCE - UTILITY FUND

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash		
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		-
Encumbrances Payable		
Accrued Interest on Bonds and Notes		-
Due to -		
Subtotal - Cash Liabilities		"C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		
Total	-	-

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	-
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
DAGE TOTALS		

# POST CLOSING TRIAL BALANCE - UTILITY FUND (cont'd)

# AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	_	
THE VIOLET AT THE		
BONDS PAYABLE		
LOANS PAYABLE		
CAPITAL LEASES PAYABLE		
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		
UNFUNDED		
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		
TOTALS	- 1	

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

# IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEMBER	X 51, 2020	
Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

# sheet 43

# ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	Assessments	RECI Operating	EIPTS			Disbursements	Balance Dec. 31, 2020
		and Liens	Budget					·
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								_
								_
								_
								_
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
	-	-	-	-	-	-	-	-

<sup>\*</sup>Show as red figure

### SCHEDULE OF UTILITY BUDGET - 2020

#### **BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government		-	- - -
Reserve for Debt Service Capital Fund Balance			- - -
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	**************************************
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

<sup>\*\*</sup> Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

#### STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		-
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	-	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Surplus (General Budget)**		
Total Expenditures		_
Unexpended Balance Canceled (See Footnote)		-

#### FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

#### **UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

#### **SECTION 1:**

xxxxxxxx	
-	
	<u>-</u>
xxxxxxxxx	
xxxxxxxxx	
-	
-	
-	
"	-
	-
-	
	-
-	
_	
	XXXXXXXX

#### **SECTION 2:**

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	
* Excess (Revenue Realized)	-

<sup>\*\*</sup> Items must be shown in same amounts on Sheet 44.

#### **RESULTS OF 2020 OPERATIONS - UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxx	-
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	-
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	-	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	-	-

## **OPERATING SURPLUS - UTILITY**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Excess in Results of 2020 Operations	xxxxxxxx	-
Amount Appropriated in the 2020 Budget - Cash	-	xxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

# ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash	-
Investments	
Interfund Accounts Receivable	
Subtotal	-
Deduct Cash Liabilities Marked with "C" on Trial Balance	-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	-
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	

<sup>\*</sup>In the case of a "Deficit in Operating Surplus Cash",

<sup>&</sup>quot;other Assets" would be also pledged to cash liabilities.

### SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balarioo Bo	cember 31, 2019		\$
Increased b	y: User Charges Levied		\$
	Osci Charges Levica		Ψ
Decreased I	by:		
	Collections	\$	
	Overpayments applied	\$	
	Transfer to Liens	\$	
	Other	\$	
			\$
Balance De	cember 31, 2020		\$
	SCHEDULE OF UTI	LITY LIENS	
Balance De		LITY LIENS	\$
Balance De	cember 31, 2019	LITY LIENS	\$
Balance De	cember 31, 2019	LITY LIENS	\$ <u> </u>
Increased b	cember 31, 2019	LITY LIENS  \$	\$ <u> </u>
Increased b	cember 31, 2019 y:		\$ <u> </u>
Increased b	cember 31, 2019 y: Transfers from Accounts Receivable	\$	\$
Increased b	cember 31, 2019  by:  Transfers from Accounts Receivable  Penalties and Costs	\$ \$	\$
Increased b	cember 31, 2019  y:  Transfers from Accounts Receivable  Penalties and Costs  Other	\$ \$	
Increased b	cember 31, 2019  y:  Transfers from Accounts Receivable  Penalties and Costs  Other	\$ \$	
Increased b	cember 31, 2019  y: Transfers from Accounts Receivable Penalties and Costs Other	\$ \$ \$	
Increased b	cember 31, 2019  y: Transfers from Accounts Receivable Penalties and Costs Other  by: Collections	\$ \$ \$	
Increased b	cember 31, 2019  y: Transfers from Accounts Receivable Penalties and Costs Other  by: Collections	\$ \$ \$	\$

# DEFERRED CHARGES - MANDATORY CHARGES ONLY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

4	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
1.	Emergency Authorization - Municipal*	<b>.</b>	\$	\$	.\$
2.		\$	\$	\$	\$
3.		<b>.</b>	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
	Deficit in Operations	\$	\$	\$\$	\$
	Total Operating	· -	\$	_\$	\$
6.		<b></b>	\$	\$	\$
7.		<b></b>	\$	\$	\$
	Total Capital	· -	\$		\$

<sup>\*</sup>Do not include items funded or refunded as listed below.

# EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$	
2.		\$	
3.		\$	
4.		\$	
5.		\$	

#### JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## UTILITY SPECIAL EMERGENCY

Data	Durnage	Amazint	Not Loop There	Dalanas	DEDUCE	REDUCED IN 2020	
Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	By 2020 Budget	Canceled By Resolution	Balance Dec. 31, 2020
						j	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

heet 48

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

#### UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 D Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx	]	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-	<u> </u>	
2021 Bond Maturities - Assessment Bonds			\$	
2021 Interest on Bonds		\$		
UTILITY CAPIT	AL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Capital Bonds			\$	
2021 Interest on Bonds		\$		
INTEREST ON B	ONDS - UTILI	TY BUDGET		
2021 Interest on Bonds (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF BON	DS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_LOAN

	Debit	Credit	2021 [ Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN		_	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON L	OANS - UTILI	TY BUDGET	11	
2021 Interest on Loans (*Items)		\$ -		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -		
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			10000	raic
	_	_		
	<u> </u>	<u>                                     </u>		<u> </u>

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

UTILITY \_\_\_\_LOAN

	Debit	Credit	2021 [ Servi	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
UTILITY	LOAN	1	_	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx	_	
			_	
			_	
Outstanding - December 31, 2020	-	xxxxxxxx	1	
	-	-	_	
2021 Loan Maturities			\$	
2021 Interest on Loans		\$		
INTEREST ON I	LOANS - UTILI	TY BUDGET	<u> </u>	
2021 Interest on Loans (*Items)		\$ -	4	
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$		
Subtotal		\$ -	4	
Add: Interest to be Accrued as of 12/31/2021		\$		
Required Appropriation 2021			\$	-
LIST OF LOA	NS ISSUED DUI	RING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			13340	rtate
	<u>-</u>	<u>-</u>		<u> </u>

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.			300.01, 2020				_	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo: of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

### DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

INTEREST ON NOTES - UTILITY BUDGET					
2021 Interest on Notes	\$	-			
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$				
Subtotal	\$	-			
Add: Interest to be Accrued as of 12/31/2021	\$				
Required Appropriation - 2021	\$	-			

<sup>\*</sup> See Sheet 33 for clarifications of "Original Date of Issue".

<sup>\*\*</sup> If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

# Sheet 5

#### DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest **	Interest Computed to (Insert Date)
			,					
	-		-			-	1	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

<sup>\*\*</sup> Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements  For Prinicpal For Interest/Fees			
	Dec. 31, 2020	i di i ililicpai	1 of interestrices		
	_				
	-				
Total	-	-	-		

Sheet 51;

# heet 52

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2020	2020		Expended Other	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations		Expended Other	Balance - December 31, 2020  Funded Unfunded		
	ranaca	Omanaca	AdditionZations				runded	Omanaca
PAGE TOTALS	-	-	-	-	-	-	-	-
2								
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

### UTILITY CAPITAL FUND

#### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

### UTILITY CAPITAL FUND

#### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	-

<sup>\*</sup>The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# **UTILITY FUND**

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

# UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

#### **YEAR 2020**

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx
	-	