

**ORDINANCE #3.25.14**  
**TOWNSHIP OF SHREWSBURY**  
**CALENDAR YEAR 2014**  
**ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS**  
**AND TO ESTABLISH A CAP BANK**  
**(N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to .5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS**, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, Mayor and Township Committee of the Township of Shrewsbury in the County of Monmouth finds it advisable and necessary to increase its CY 2014 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Mayor and Township Committee of the Township of Shrewsbury hereby determines that a 3.5 % increase in the budget for said year, amounting to \$14,888.45 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS**, the Mayor and Township Committee of the Township of Shrewsbury hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the Mayor and Township Committee of the Township of Shrewsbury, in the County of Monmouth, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2014 budget year, the final appropriations of the Township of Shrewsbury shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to \$17,866.14, and that the CY 2014 municipal budget for the Township of Shrewsbury be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

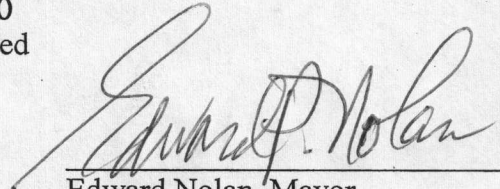
**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

**Edward Nolan** , Township Committee Person introduced the aforesaid Ordinance and  
**Alfred Melillo** , Township Committee Person seconded said Ordinance for introduction.

ROLL CALL: Ayes: 2 Naves: 0 Abstain: 0 Absent: 1  
Dated: March 25<sup>th</sup>, 2014

Lynda Lettice , Township Committee Person moved the aforesaid Ordinance for second reading for Public Hearing and upon closure of said Public Hearing moved for its final reading and adoption, seconded by Edward Nolan , Township Committee Person.

ROLL CALL: Ayes:3 Naves: 0 Abstain:0 Absent: 0  
Dated: 4/22/14 Ordinance Adopted



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Edward Nolan, Mayor

ATTEST:



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Jan Deleonardo, Clerk