

**TOWNSHIP OF SHREWSBURY
COUNTY OF MONMOUTH**

BOND ORDINANCE NO. 2015-05

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Shrewsbury, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on August 11th, 2015, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE PROVIDING FOR THE RECONSTRUCTION OF BELSHAW AVENUE AND PAVING OF THE MUNICIPAL HALL PARKING LOT, APPROPRIATING \$285,300 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$82,550 BONDS AND NOTES TO FINANCE A PORTION OF THE COSTS THEREOF, AUTHORIZED IN AND BY THE TOWNSHIP OF SHREWSBURY, IN THE COUNTY OF MONMOUTH, NEW JERSEY

Purpose(s): Providing for the reconstruction of Belshaw Avenue and paving of the parking lot at Town Hall.

Appropriation: \$285,300

Bonds/Notes Authorized: \$82,550

Section 20 Costs: \$70,300

Grant: \$200,000 New Jersey Department of Transportation

Useful Life: 10.51 Years

JANET DELONARDO
Municipal Clerk
Township of Shrewsbury
County of Monmouth, New Jersey

**TOWNSHIP OF SHREWSBURY
COUNTY OF MONMOUTH**

BOND ORDINANCE NO. 2015-06

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Township of Shrewsbury, in the County of Monmouth, State of New Jersey, by the recorded affirmative votes of at least two-thirds (2/3rds) of the full membership of the governing body on August 11th, 2015, and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE AMENDING IN PART BOND ORDINANCE NO. 8.12.14A ADOPTED ON SEPTEMBER 9, 2014, PROVIDING FOR IMPROVEMENTS TO THE MUNICIPAL BUILDING IN AND BY THE TOWNSHIP OF SHREWSBURY, IN ORDER TO INCREASE THE APPROPRIATION THEREFOR BY \$2,286 IN GRANT FUNDS RECEIVED FROM THE MONMOUTH COUNTY COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM FOR A TOTAL APPROPRIATION OF \$862,286, AUTHORIZED IN AND BY THE TOWNSHIP OF SHREWSBURY, IN THE COUNTY OF MONMOUTH, NEW JERSEY

Purpose(s): Providing for various improvements to the Municipal Building.

Appropriation: \$862,286

Bonds/Notes Authorized: \$680,000

Section 20 Costs: \$150,000

Useful Life: 15 Years

JANET DELONARDO,
Municipal Clerk
Township of Shrewsbury
County of Monmouth, New Jersey

NOTICE

The Ordinance published herewith was introduced and passed upon first reading at a regular meeting of the governing body of the Township of Shrewsbury, New Jersey, held on August 11, 2015. It will be further considered for final passage after public hearing thereon at a meeting of the governing body to be held at the Municipal Building, 1979 Crawford Street, in said Township on September 8, 2015 at 7 o'clock p.m. and during the week prior to and up to and including the date of such meeting, copies of said Ordinance will be made available at the Clerk's Office to the members of the general public who shall request the same.

Jan Delonardo
Clerk