

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2025 MUNICIPAL BUDGET

		YEAR 2025	YEAR 2024
1	Total General Appropriations for 2025 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	1,657,981.50	XXXXXXXXXXXX
2	Local District School Tax Actual		
	Estimate		XXXXXXXXXXXX
3	Regional School District Tax Actual		455,935.00
	Estimate	505,935.00	XXXXXXXXXXXX
4	Regional High School Tax Actual		373,612.00
	Estimate	448,612.00	XXXXXXXXXXXX
5	County Tax Actual		226,451.86
	Estimate	256,451.86	XXXXXXXXXXXX
6	Special District Tax Actual		
	Estimate		XXXXXXXXXXXX
7	Municipal Open Space Actual		
	Estimate		XXXXXXXXXXXX
8	Municipal Arts and Culture Actual		
	Estimate		XXXXXXXXXXXX
9	Total General Appropriations & Other Taxes	2,868,980.36	
10	Less: Total Anticipated Revenues from 2025 in Municipal Budget (Item 5)	782,981.50	
11	Cash Required from 2025 to Support Local Municipal Budget and Other Taxes	2,085,998.86	
12	Amount of Item 11 divided by <div>98.81%</div>		
	equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	2,110,998.86	
Analysis of Item 12:			
Local School District Tax (Line 2 Above)		-	
Regional School District Tax (Line 3 Above)		505,935.00	
Regional High School Tax (Line 4 Above)		448,612.00	
County Tax (Line 5 Above)		256,451.86	
Special District Tax (Line 6 Above)		-	
Municipal Open Space Tax (Line 7 Above)		-	
Municipal Arts and Culture Tax (Line 8 Above)		-	
Tax in Local Municipal Budget		900,000.00	
Total Amount (Line 12)		2,110,998.86	
13	Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	25,000.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		1,657,981.50	
Item 13 - Appropriation: Reserve for Uncollected Taxes		25,000.00	
Subtotal		1,682,981.50	
Less: Item 10 - Total Anticipated Revenues		782,981.50	
Amount to Be Raised by Taxation in Municipal Budget		900,000.00	

Local Tax for Municipal Purpose		900,000.00
Addition to Local District School Tax		
Minimum Library Tax		

TOWNSHIP OF SHREWSBURY
SUMMARY OF 2025 BUDGET

Total Budget		1,682,981.50	100.0%	Future Budget Projections					
				2026	2027	2028	2029	2030	
Employee Costs:									
Salaries & Wages									
Sheet 17	229,825.00		102.00%	234,421.50	239,109.93	243,892.13	248,769.97	253,745.37	
Sheet 25	-		102.00%	-	-	-	-	-	
Total		229,825.00		234,421.50	239,109.93	243,892.13	248,769.97	253,745.37	
Social Security									
Sheet 19		22,000.00	102.00%	22,440.00	22,888.80	23,346.58	23,813.51	24,289.78	
Pensions etc.									
Sheet 19		21,576.00	102.00%	22,007.52	22,447.67	22,896.62	23,354.56	23,821.65	
Sheet 19		-	105.00%	-	-	-	-	-	
Sheet 19		-							
Sheet 20		-							
Insurance									
Sheet 14		-	106.00%	-	-	-	-	-	
Direct Employee Costs		273,401.00	16.2%						
General Liability Insurance									
Sheet 14		500.00	0.0%						
Debt Service:									
Sheet 27		115,612.50	6.9%						
Reserve for Uncollected Taxes:									
Sheet 29		25,000.00	1.5%						
Capital Funds:									
Sheet 26a		461,519.00	27.4%						
Deferred Charges:									
Sheet 28		69,299.00	4.1%						
Grants:									
Sheet 25 (less Salaries & Wages above)		-	0.0%						
All Other Departmental OE's:									
Various Line Items		737,650.00	43.8%	102.00%	752,403.00	767,451.06	782,800.08	814,425.20	
Projected Budget Totals					1,031,272.02	1,051,897.46	1,072,935.41	1,094,394.12	1,116,282.00

TOWNSHIP OF SHREWSBURY
2025 BUDGET FUNDING

Budget Funding:	
Fund Balance	150,250.44
Local Revenues	540,803.50
State Aid	86,927.56
Grants	-
Delinquent Tax	5,000.00
Local Purpose Tax	900,000.00
	<u>1,682,981.50</u>
Ratables	130,325,160
Tax Rate	0.691
Increase	(0.007)

Project Tax Results				
2026	2027	2028	2029	2030
	25,000.00	50,000.00	75,000.00	100,000.00
	150,000.00	300,000.00	450,000.00	600,000.00
1,031,272.02	876,897.46	722,935.41	569,394.12	416,282.00
<u>1,031,272.02</u>	<u>1,051,897.46</u>	<u>1,072,935.41</u>	<u>1,094,394.12</u>	<u>1,116,282.00</u>
138,325,160	146,325,160	154,325,160	162,325,160	170,325,160
0.746	0.599	0.468	0.351	0.244
0.055	(0.146)	(0.131)	(0.118)	(0.106)

COMPARISON OF REVENUES & APPROPRIATIONS				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	150,250.44	193,500.00	(43,249.56)	-22.35%
Local	540,803.50	78,079.94	462,723.56	592.63%
State Aid	86,927.56	86,497.00	430.56	0.50%
State & Federal Grants	-	-	-	#DIV/0!
Delinquent Tax	5,000.00	5,000.00	-	0.00%
Local Purpose Tax	900,000.00	909,485.73	(9,485.73)	-1.04%
Minimum Library Tax	-	-	-	#DIV/0!
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	1,682,981.50	1,272,562.67	410,418.83	32.25%
APPROPRIATIONS				
Salaries & Wages	229,825.00	233,350.00	(3,525.00)	-1.51%
Other Expenses	737,950.00	677,450.00	60,500.00	8.93%
Statutory & Deferred Charges	113,075.00	131,600.17	(18,525.17)	-14.08%
State & Federal Grants	-	-	-	#DIV/0!
Capital (without grants)	461,519.00	85,000.00	376,519.00	442.96%
Debt Service	115,612.50	120,162.50	(4,550.00)	-3.79%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	25,000.00	25,000.00	-	0.00%
TOTAL APPROPRIATIONS	1,682,981.50	1,272,562.67	410,418.83	0.322514
Adopted Emergencies		-		

CONDITION OF SURPLUS			
	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	932,914.89	840,449.41	92,465.48
Used to Fund Budget	150,250.44	193,500.00	(43,249.56)
Remaining Balance	782,664.45	646,949.41	135,715.04

LOCAL TAX LEVY AND ASSESSED VALUES				
	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	900,000.00	909,485.73	(9,485.73)	-1.04%
Local Tax Rate	0.6906	0.6979	-0.0073	-1.04%
Assessed Valuation	130,325,160	103,655,800	26,669,360	25.73%

STATUS OF "CAPS"				
SPENDING CAP			2% LEVY CAP	
	CAP 2.50%	CAP COLA	906,050.44	MAX
			900,000.00	ACTUAL
CAP Base from Prior Year	710,000.00	710,000.00	(6,050.44)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	727,750.00	734,850.00		
Additions:				
See Sheet 3b	-	-		
Other				
Total CAP Allowable	727,750.00	734,850.00		
Budget Expenditures Sheet 19	734,201.00	734,201.00		
Remaining or (Excess)	(6,451.00)	649.00		

% OF TAX COLLECTION			
	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection			0.00%
Used for Reserve for Taxes	98.81%		98.81%
Remaining	-98.81%	0.00%	-98.81%

TOWNSHIP OF SHREWSBURY

[illegible]

2025 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2025 BUDGET)

CAP

MUNICIPALITY: TOWNSHIP OF SHREWSBURY

COUNTY: MONMOUTH

<div>Lester J. Jennings</div> <div>Mayor's Name</div>	<div>December 31, 2026</div> <div>Term Expires</div>
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Municipal Officials	
<div>Julie Martin</div> <div>Municipal Clerk</div>	{ <div>1/1/2025</div> <div>Date of Orig. Appt.</div>
<div>Jason Sutton</div> <div>Tax Collector</div>	
<div>Catherine D. LaPorta</div> <div>Chief Financial Officer</div>	<div>C-1291</div> <div>Cert. No.</div>
<div>Charles J. Fallon</div> <div>Registered Municipal Accountant</div>	<div>T-8442</div> <div>Cert. No.</div>
<div></div> <div>Municipal Attorney</div>	<div>N-1667</div> <div>Cert. No.</div>
<div></div>	<div>RMA-506</div> <div>Lic. No.</div>
<div></div>	

Governing Body Members	
Name	Term Expires
<div>Lynda Lettice, Deputy Mayor</div>	<div>12/31/2027</div>
<div>Glenwood J. Puhak, Committeeman</div>	<div>12/31/2025</div>
<div></div>	<div></div>
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Official Mailing Address of Municipality

<div>Township of Shrewsbury</div>
<div>1979 Crawford Street</div>
<div>Shrewsbury Township, NJ 07724</div>

Fax #: 732-935-1348

2025

MUNICIPAL BUDGET

Municipal Budget of the

TOWNSHIP

of

SHREWSBURY

, County of

MONMOUTH

for the Fiscal Year 2025.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

13

day of

May

, 2025

and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this

13

day of

May

, 2025

Julie Martin

Clerk

1979 Crawford Street

Address

Shrewsbury Township, NJ 07724

Address

732-542-0572

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this

13

day of

May

, 2025

Charles J. Fallon

Registered Municipal Accountant

Hazlet, NJ 07730

Address

1390 Route 36, Suite 102

Address

732-888-2070

Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this

13

day of

May

, 2025

Catherine D. LaPorta

Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY

Department of Community Affairs

Director of the Division of Local Government Services

Dated: _____, 2025

By: _____

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the TOWNSHIP of SHREWSBURY, County of MONMOUTH for the Fiscal Year 2025

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2025;

Be it Further Resolved, that said Budget be published in the Asbury Park Press, Two River Times, Star Ledge

in the issue of May 22, 2025

The Governing Body of the TOWNSHIP of SHREWSBURY does hereby approve the following as the Budget for the year 2025:

RECORDED VOTE
(Insert Last Name)

Ayes

Jennings
Lettice
Puhak

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COMMITTEEPERSONS of the TOWNSHIP of SHREWSBURY, County of MONMOUTH, on May 13, 2025.

A Hearing on the Budget and Tax Resolution will be held at Township of Shrewsbury, on June 10, 2025 at 6 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2025 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

					YEAR 2025
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)					XXXXXXXXXXXXX
1. Appropriations within "CAPS" -					XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}					734,201.00
2. Appropriations excluded from "CAPS" -					XXXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}					923,780.50
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)					-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)					923,780.50
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	98.81%	Percent of Tax Collections			25,000.00
		Building Aid Allowance	2025 - \$		1,682,981.50
4. Total General Appropriations (Item 9, Sheet 29)		for Schools-State Aid	2024 - \$		
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)					782,981.50
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)					XXXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)					900,000.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)					-
(c) Minimum Library Tax					-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2024 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,272,562.67	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,272,562.67	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,110,587.46	-	-	-	-	-	-
Reserved	161,975.21	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,272,562.67	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

		EXPLANATORY STATEMENT - (Continued)			
		BUDGET MESSAGE			
CAP CALCULATION			CAP CALCULATION		
Total General Appropriations for 2024	1,272,562.67	Allowable Operating Appropriations before			
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	727,750.00		
Subtotal	1,272,562.67				
Exceptions Less:		Additions:			
Total Other Operations	210,000.00	New Construction (Assessor Certification)	-		
Total Uniform Construction Code		2023 Cap Bank Available			
Total Interlocal Service Agreement	31,250.00	2024 Cap Bank Available			
Total Additional Appropriations					
Total Capital Improvements	85,000.00				
Total Debt Service	120,162.50				
Transferred to Board of Education		Total Additions	-		
Type I School Debt					
Total Public & Private Programs		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	727,750.00		
Judgements					
Total Deferred Charges	91,150.17				
Cash Deficit		Additional Increase to COLA rate. 3.5%			
Reserve for Uncollected Taxes	25,000.00	Amount of Increase allowable. 1.0%	7,100.00		
Total Exceptions	562,562.67				
Amount on Which CAP is Applied	710,000.00				
2.5% CAP	17,750.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	734,850.00		
Allowable Operating Appropriations before					
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	727,750.00	Total General Appropriations for Municipal Purposes	734,201.00		
		(Sheet 19, H-1)			
		Over or (Under) Appropriations Cap	(649.00)		

NOTE:

Sheet 3b

- MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:**
- 1. HOW THE "CAP" WAS CALCULATED.** (Explain in words what the "CAPS" mean and show the figures.)
 - 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM**
(e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

	EXPLANATORY STATEMENT - (Continued)		
	BUDGET MESSAGE		

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<div>NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW</div> <div>P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.</div> <div>SUMMARY LEVY CAP CALCULATION</div> <div>LEVY CAP CALCULATION</div> <table><tr><td>Prior Year Amount to be Raised by Taxation</td><td>909,485.73</td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less: Prior Year Deferred Charges to Future Taxation Unfunded</td><td>91,150.00</td></tr><tr><td>Less: Prior Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Less: Prior Year Recycling Tax</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Less:</td><td></td></tr><tr><td>Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation</td><td>818,335.73</td></tr><tr><td>Plus 2% CAP Increase</td><td>16,366.71</td></tr><tr><td>ADJUSTED TAX LEVY</td><td>834,702.44</td></tr><tr><td>Plus: Assumption of Service/Function</td><td></td></tr><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>834,702.44</td></tr></table>		Prior Year Amount to be Raised by Taxation	909,485.73	Less:		Less: Prior Year Deferred Charges to Future Taxation Unfunded	91,150.00	Less: Prior Year Deferred Charges: Emergencies		Less: Prior Year Recycling Tax		Less:		Less:		Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	818,335.73	Plus 2% CAP Increase	16,366.71	ADJUSTED TAX LEVY	834,702.44	Plus: Assumption of Service/Function		ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	834,702.44	<table><tr><td>ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS</td><td>834,702.44</td></tr><tr><td>Exclusions:</td><td></td></tr><tr><td>Allowable Shared Service Agreements Increase</td><td></td></tr><tr><td>Allowable Health Insurance Costs Increase</td><td></td></tr><tr><td>Allowable Pension Obligations Increases</td><td>2,049.00</td></tr><tr><td>Allowable LOSAP Increase</td><td></td></tr><tr><td>Allowable Capital Improvements Increase</td><td></td></tr><tr><td>Allowable Debt Service and Capital Leases Inc.</td><td></td></tr><tr><td>Recycling Tax appropriation</td><td></td></tr><tr><td>Deferred Charge to Future Taxation Unfunded</td><td>69,299.00</td></tr><tr><td>Current Year Deferred Charges: Emergencies</td><td></td></tr><tr><td>Add Total Exclusions</td><td>71,348.00</td></tr><tr><td>Less Cancelled or Unexpended Waivers</td><td></td></tr><tr><td>Less Cancelled or Unexpended Exclusions</td><td></td></tr><tr><td>ADJUSTED TAX LEVY</td><td>906,050.44</td></tr><tr><td>Additions:</td><td></td></tr><tr><td>New Ratables - Increase for new construction</td><td>-</td></tr><tr><td>Prior Year's Local Purpose Tax Rate (per \$100)</td><td>-</td></tr><tr><td>New Ratable Adjustment to Levy</td><td>-</td></tr><tr><td>Amounts approved by Referendum</td><td></td></tr><tr><td>Levy CAP Bank Applied</td><td></td></tr><tr><td>MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION</td><td>906,050.44</td></tr><tr><td>AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES</td><td>900,000.00</td></tr><tr><td>OVER OR (UNDER) 2% LEVY CAP</td><td>(6,050.44)</td></tr><tr><td>(must be equal or under for Introduction)</td><td></td></tr></table>	ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	834,702.44	Exclusions:		Allowable Shared Service Agreements Increase		Allowable Health Insurance Costs Increase		Allowable Pension Obligations Increases	2,049.00	Allowable LOSAP Increase		Allowable Capital Improvements Increase		Allowable Debt Service and Capital Leases Inc.		Recycling Tax appropriation		Deferred Charge to Future Taxation Unfunded	69,299.00	Current Year Deferred Charges: Emergencies		Add Total Exclusions	71,348.00	Less Cancelled or Unexpended Waivers		Less Cancelled or Unexpended Exclusions		ADJUSTED TAX LEVY	906,050.44	Additions:		New Ratables - Increase for new construction	-	Prior Year's Local Purpose Tax Rate (per \$100)	-	New Ratable Adjustment to Levy	-	Amounts approved by Referendum		Levy CAP Bank Applied		MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	906,050.44	AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	900,000.00	OVER OR (UNDER) 2% LEVY CAP	(6,050.44)	(must be equal or under for Introduction)	
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New Ratables - Increase for new construction	-																																																																											
Prior Year's Local Purpose Tax Rate (per \$100)	-																																																																											
New Ratable Adjustment to Levy	-																																																																											
Amounts approved by Referendum																																																																												
Levy CAP Bank Applied																																																																												
MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION	906,050.44																																																																											
AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES	900,000.00																																																																											
OVER OR (UNDER) 2% LEVY CAP	(6,050.44)																																																																											
(must be equal or under for Introduction)																																																																												

		EXPLANATORY STATEMENT - (Continued)		
		BUDGET MESSAGE		
<u>"2010" LEVY CAP BANKS:</u>				
2022				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2025)				
Amount Used in CY 2025				
Balance to Expire			-	
2023				
Maximum Allowable Amount to be Raised by Taxation				
Amount to be Raised by Taxation for Municipal Purpose				
Available for Banking (CY 2025 - CY 2026)				
Amount Used in CY 2025				
Balance to Carry Forward (CY 2026)			-	
2024				
Maximum Allowable Amount to be Raised by Taxation		715,125		
Amount to be Raised by Taxation for Municipal Purpose		710,000		
Available for Banking (CY 2025 - CY 2027)		5,125		
Amount Used in CY 2025		5,125		
Balance to Carry Forward (CY 2026 - CY2027)		-		
2025				
Maximum Allowable Amount to be Raised by Taxation		906,050		
Amount to be Raised by Taxation for Municipal Purpose		900,000		
Available for Banking (CY 2026 - CY 2028)		6,050		
Total Levy CAP Bank		6,050		

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
1. Surplus Anticipated	08-101	150,250.44	193,500.00	193,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	150,250.44	193,500.00	193,500.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103	950.00	950.00	972.00
Other	08-104			
Fees and Permits	08-105	8,250.00	8,200.00	16,098.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	-	1,000.00	50.02
Other	08-109			
Interest and Costs on Taxes	08-112	1,603.50	1,500.00	4,383.49
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113			
Anticipated Utility Operating Surplus	08-114			
Cable Franchise Fee	08-118	5,000.00	5,500.00	5,226.58

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	15,803.50	17,150.00	26,730.09

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	86,927.56	86,497.00	86,927.56
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund				
Total Section B: State Aid Without Offsetting Appropriations	09-001	86,927.56	86,497.00	86,927.56

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

[illegible]

[illegible]

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated With Prior Written Consent of the Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
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				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
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				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
Reserve for Municipal Tax Relief	08-116	-	8,962.00	8,960.10
Reserve for American Rescue Plan	08-241		51,967.94	51,967.94
Sale of Water Line	08-250	525,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2025	2024	Cash in 2024
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	525,000.00	60,929.94	60,928.04

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	150,250.44	193,500.00	193,500.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	15,803.50	17,150.00	26,730.09
Total Section B: State Aid Without Offsetting Appropriations	09-001	86,927.56	86,497.00	86,927.56
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	-	-	-
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	-	-	-
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	525,000.00	60,929.94	60,928.04
Total Miscellaneous Revenues	13-099	627,731.06	164,576.94	174,585.69
4. Receipts from Delinquent Taxes	15-499	5,000.00	5,000.00	6,589.97
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	782,981.50	363,076.94	374,675.66
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	900,000.00	909,485.73	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-		XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	900,000.00	909,485.73	924,990.48
7. Total General Revenues	13-299	1,682,981.50	1,272,562.67	1,299,666.14

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
General Administration						-		-
Salaries and Wages	20-100	1	73,000.00	65,000.00		65,000.00	61,340.49	3,659.51
Other Expenses	20-100	2	35,000.00	29,000.00		29,000.00	23,621.70	5,378.30
						-		-
Mayor and Council						-		-
Salaries and Wages	20-110	1	9,500.00	9,500.00		9,500.00	9,238.23	261.77
Other Expenses	20-110	2	5,000.00	5,000.00		5,000.00	3,916.99	1,083.01
						-		-
Municipal Clerk						-		-
Salaries and Wages	20-120	1	36,500.00	23,500.00		23,500.00	23,500.00	-
Other Expenses	20-120	2	10,400.00	10,400.00		10,400.00	7,914.70	2,485.30
						-		-
Municipal Clerk						-		-
Salaries and Wages	20-130	1	17,500.00	17,250.00		17,250.00	17,156.40	93.60
Other Expenses	20-130	2	11,100.00	11,100.00		11,100.00	7,062.19	4,037.81
						-		-
Audit Services						-		-
Other Expenses	20-135	2	20,000.00	20,000.00		20,000.00	16,500.00	3,500.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Tax Collection						-		-
Salaries and Wages	20-145	1	4,500.00	4,400.00		4,400.00	4,386.04	13.96
Other Expenses	20-145	2	2,000.00	2,000.00		2,000.00	1,372.00	628.00
						-		-
Assessment of Taxes						-		-
Salaries and Wages	20-150	1	10,000.00	10,000.00		10,000.00	9,800.36	199.64
Other Expenses	20-150	2	5,500.00	3,000.00		3,000.00	1,470.62	1,529.38
						-		-
Legal Services (Legal Department)						-		-
Other Expenses	20-155	2	60,000.00	50,000.00		50,000.00	50,000.00	-
						-		-
Engineering Services						-		-
Other Expenses	20-165	2	27,500.00	25,000.00		25,000.00	24,274.96	725.04
						-		-
Uniform Construction Code Enforcement						-		-
Salaries and Wages	22-196	1	3,800.00	3,750.00		3,750.00	3,584.60	165.40
						-		-
Housing Inspector						-		-
Salaries and Wages	22-196	1	7,200.00	7,250.00		7,250.00	7,114.01	135.99
Other Expenses	22-196	2	1,000.00	1,000.00		1,000.00	-	1,000.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
Employee Group Insurance	23-220	2	20,000.00	30,000.00		30,000.00	24,540.00	5,460.00
Workers Compensation Insurance	23-215	2	12,000.00	17,000.00		17,000.00	16,742.00	258.00
Liability Insurance	23-210	2	30,000.00	22,000.00		22,000.00	22,000.00	-
Unemployment Insurance	23-225	2	500.00	500.00		500.00	-	500.00
						-		-
PUBLIC SAFETY						-		-
Office of Emergency Management						-		-
Salaries and Wages	25-261	1	1,200.00	1,100.00		1,100.00	1,082.00	18.00
Other Expenses	25-261	2	500.00	500.00		500.00	-	500.00
						-		-
Uniform Fire Safety Act						-		-
Salaries and Wages	25-265	1	850.00	850.00		850.00	811.80	38.20
						-		-
PUBLIC WORKS						-		-
Salaries and Wages	26-290	1	58,000.00	83,000.00		83,000.00	62,328.57	20,671.43
Other Expenses	26-290	2	38,000.00	38,000.00		38,000.00	27,761.04	10,238.96
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
RECYCLING						-		-
Other Expenses	26-300	2	20,000.00	15,000.00		15,000.00	2,531.54	12,468.46
						-		-
SANITATION						-		-
Contractual	26-305	2	5,000.00	3,500.00		3,500.00	3,500.00	-
Bulk Container	26-305	2	1,500.00	1,500.00		1,500.00	-	1,500.00
						-		-
BUILDING AND GROUNDS						-		-
Other Expenses	26-310	2	90,000.00	90,000.00		90,000.00	87,135.15	2,864.85
						-		-
HEALTH AND HUMAN SERVICES						-		-
Public Health Services (Board of Health)						-		-
Salaries and Wages	27-330	1	275.00	250.00		250.00	250.00	-
						-		-
Animal Control Services						-		-
Other Expenses	27-340	2	400.00	400.00		400.00	304.00	96.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
RECREATION AND EDUCATION						-		-
SCAT Transportation	28-370	2	4,800.00	4,800.00		4,800.00	-	4,800.00
Other Expenses	28-370	2	3,000.00	3,000.00		3,000.00	344.01	2,655.99
						-		-
Recreation Services and Programs						-		-
Salaries and Wages	28-370	1	7,500.00	7,500.00		7,500.00	5,195.70	2,304.30
Other Expenses	28-370	2	1,500.00	1,500.00		1,500.00	1,304.16	195.84
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1				-		-
Other Expenses	22-195	2				-		-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Celebration of Public Events	30-420	2	1,000.00	1,000.00		1,000.00	1,000.00	-
Electricity	31-435	2	11,000.00	11,000.00		11,000.00	7,282.17	3,717.83
Street Lighting	31-435	2	8,000.00	8,000.00		8,000.00	5,096.21	2,903.79
Telephone (excluding equipment acquisition)	31-440	2	8,000.00	8,000.00		8,000.00	5,742.61	2,257.39
Water	31-445	2	2,400.00	2,000.00		2,000.00	1,670.96	329.04
Gas (natural or propane)	31-447	2	16,000.00	13,000.00		13,000.00	12,807.97	192.03
Fire Hydrants	31-445	2	6,500.00	6,000.00		6,000.00	5,068.81	931.19
Sanitary Landfill	32-465	2	3,000.00	3,000.00		3,000.00	-	3,000.00
						-		-
						-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(A) Operations - within "CAPS" - (continued)								
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
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						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		690,425.00	669,550.00	-	669,550.00	566,751.99	102,798.01
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		690,425.00	669,550.00	-	669,550.00	566,751.99	102,798.01
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	229,825.00	233,350.00	-	233,350.00	205,788.20	27,561.80
Other Expenses (Including Contingent)	34-201	2	460,600.00	436,200.00	-	436,200.00	360,963.79	75,236.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		21,576.00	19,250.00		19,250.00	19,144.00	106.00
Social Security System (O.A.S.I.)	36-472		22,000.00	21,000.00		21,000.00	17,717.80	3,282.20
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		100.00	100.00		100.00	-	100.00
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		100.00	100.00		100.00	-	100.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		43,776.00	40,450.00	-	40,450.00	36,861.80	3,588.20
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		734,201.00	710,000.00	-	710,000.00	603,613.79	106,386.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Utility Sewerage Processing and Disposal						-		-
Two River Reclamation Authority						-		-
Sewerage Processing and Disposal	31-456	2	246,000.00	210,000.00		210,000.00	210,000.00	-
						-		-
Recycling Tax (N.J.S.A. 13:1E-96.5)						-		-
Landfill/Solid Waste Disposal Costs	32-465	2	-	-		-	-	-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code Appropriations Offset by Increased Fee Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Municipal Court - Borough of Red Bank	42-108	2	7,000.00	7,000.00		7,000.00	7,000.00	-
						-		-
Fire Department - Borough of Eatontown	42-109	2	10,000.00	10,000.00		10,000.00	10,000.00	-
						-		-
First Aid Services	42-120	2	8,000.00	8,000.00		8,000.00	8,000.00	-
						-		-
Animal Control - MCSPCA	42-113	2	2,100.00	2,000.00		2,000.00	2,000.00	-
						-		-
911 System - County of Monmouth	42-115	2	3,750.00	3,750.00		3,750.00	3,561.00	189.00
						-		-
Clean Communities - Eatontown	42-124	2	500.00	500.00		500.00	-	500.00
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
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Total Interlocal Municipal Service Agreements	42-999		31,350.00	31,250.00	-	31,250.00	30,561.00	689.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued)	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
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						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		-	-	-	-	-	-
Total Operations - Excluded from "CAPS"	34-305		277,350.00	241,250.00	-	241,250.00	240,561.00	689.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	277,350.00	241,250.00	-	241,250.00	240,561.00	689.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901				XXXXXXXXXX	-		-
						-		-
						-		-
						-		-
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (C) Capital Improvements - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
DPW Yard Improvements	44-903			60,000.00		60,000.00	5,100.00	54,900.00
Park Improvements - ARP Funds	44-903			25,000.00		25,000.00	25,000.00	-
Community Improvements	44-903		210,759.50			-		-
Various Municipal Building Improvements	44-903		250,759.50			-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
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Total Capital Improvements Excluded from "CAPS"	44-999		461,519.00	85,000.00	-	85,000.00	30,100.00	54,900.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS"	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920		90,000.00	90,000.00		90,000.00	90,000.00	XXXXXXXXXX
Payment of Bond Anticipation Notes and Capital Notes	45-925					-		XXXXXXXXXX
Interest on Bonds	45-930		24,562.50	29,062.50		29,062.50	29,062.50	XXXXXXXXXX
Interest on Notes	45-935					-		XXXXXXXXXX
Green Trust Loan Program:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Principal & Interest Payments	45-942					-		XXXXXXXXXX
						-		XXXXXXXXXX
Capital Lease Obligations						-		XXXXXXXXXX
MCIA Principal	45-942		1,000.00	1,000.00		1,000.00	1,000.00	XXXXXXXXXX
MCIA Interest	45-942		50.00	100.00		100.00	100.00	XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
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						-		XXXXXXXXXX
						-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges - Municipal - Excluded from "CAPS"								
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Ord #2019-03 Remediation	46-855	2	7,783.90	7,783.90	XXXXXXXXXX	7,783.90	7,783.90	XXXXXXXXXX
Ord #2021-04 Improvements to Water Infrastructure	46-855	2	23,481.00	-	XXXXXXXXXX	-	-	XXXXXXXXXX
Ord #2021-05 Barker Circle	46-855	2	26,784.10	31,428.33	XXXXXXXXXX	31,428.33	31,428.33	XXXXXXXXXX
Ord #2023-07 Capital Projects	46-855	2		25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
Ord #2023-07 Capital Projects - ARP Funds	46-855			26,937.94	XXXXXXXXXX	26,937.94	26,937.94	XXXXXXXXXX
Ord # 2020-04 Acquisition of PW Equip/Vehicles	46-855		11,250.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		69,299.00	91,150.17	XXXXXXXXXX	91,150.17	91,150.17	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		923,780.50	537,562.67	-	537,562.67	481,973.67	55,589.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2024	
			for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		923,780.50	537,562.67	-	537,562.67	481,973.67	55,589.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,657,981.50	1,247,562.67	-	1,247,562.67	1,085,587.46	161,975.21
(M) Reserve for Uncollected Taxes	50-899		25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		1,682,981.50	1,272,562.67	-	1,272,562.67	1,110,587.46	161,975.21

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2024	
		for 2025	for 2024	for 2024 By Emergency Appropriation	Total for 2024 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	734,201.00	710,000.00	-	710,000.00	603,613.79	106,386.21
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	246,000.00	210,000.00	-	210,000.00	210,000.00	-
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	31,350.00	31,250.00	-	31,250.00	30,561.00	689.00
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	-	-	-	-	-	-
Total Operations Excluded from "CAPS"	34-305	277,350.00	241,250.00	-	241,250.00	240,561.00	689.00
(C) Capital Improvements	44-999	461,519.00	85,000.00	-	85,000.00	30,100.00	54,900.00
(D) Municipal Debt Service	45-999	115,612.50	120,162.50	-	120,162.50	120,162.50	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	69,299.00	91,150.17	XXXXXXXXXX	91,150.17	91,150.17	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	25,000.00	25,000.00	XXXXXXXXXX	25,000.00	25,000.00	XXXXXXXXXX
Total General Appropriations	34-499	1,682,981.50	1,272,562.67	-	1,272,562.67	1,110,587.46	161,975.21

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2024
		2025	2024	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2024 Paid or Charged
		2025	2024	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2025 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensack Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Recreation Trust Fund - Fee Programs, Com

Development Block Grant Fund - Act of 1974.

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2024

ASSETS	
Cash and Investments	1,330,835.43
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	xxxxxxx
Taxes Receivable	7,372.54
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	99,566.17
Deferred Charges Required to be in 2025 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2025	-
Total Assets	1,437,774.14
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	397,920.54
Reserves for Receivables	106,938.71
Surplus	932,914.89
Total Liabilities, Reserves and Surplus	1,437,774.14

School Tax Levy Unpaid	107,372.69
Less: School Tax Deferred	92,746.00
*Balance Included in Above "Cash Liabilities"	14,626.69

(Important: This appendix must be Included in advertisement of Budget.)

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS

	YEAR 2024	YEAR 2023
Surplus Balance, January 1	840,449.41	827,700.90
CURRENT REVENUE ON A CASH BASIS:	xxxxxxx	xxxxxxx
Current Taxes:*(Percentage Collected 2024: 98.47%, 2023: 99.61%)	1,955,989.80	1,683,719.15
Delinquent Taxes	6,589.97	5,675.98
Other Revenues and Additions to Income	433,447.47	320,045.33
Total Funds	3,236,476.65	2,837,141.36
EXPENDITURES AND TAX REQUIREMENTS:	xxxxxxx	xxxxxxx
Municipal Appropriations	1,247,562.44	1,198,162.19
School Taxes (Including Local and Regional)	829,547.46	637,497.02
County Taxes (Including Added Tax Amounts)	226,451.86	159,585.34
Special District Taxes		-
Other Expenditures and Deductions from Income		1,447.40
Total Expenditures and Tax Requirements	2,303,561.76	1,996,691.95
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	2,303,561.76	1,996,691.95
Surplus Balance, December 31	932,914.89	840,449.41

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2025 Budget

Surplus Balance, December 31	932,914.89
Current Surplus Anticipated in 2025 Budget	150,250.44
Surplus Balance Remaining	782,664.45

2025
CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.
If no Capital Budget is included, check the reason why:

- ☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- ☒ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.
Check appropriate box for number of years covered, including current year:

- ☒ 3 years. (Population under 10,000)
- ☐ 6 years. (Over 10,000 and all county governments)
- ☐ years exceeding minimum time period.
- ☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

TOWNSHIP OF SHREWSBURY
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Township intends to spend a major portion of the proceeds from the sale of a township owned water line on Municipal Building Improvements and Various other improvements.

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements - Municipal Building		250,759.50		250,759.50					
Various Community Improvements		210,759.50		210,759.50					
Further Improvements to Municipal Building		250,000.00			250,000.00				
Further Community Improvements		250,000.00				250,000.00			
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TOTAL - THIS PAGE	XXXXX	961,519.00	-	461,519.00	250,000.00	250,000.00	-	-	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements - Municipal Building		250,759.50		250,759.50					
Various Community Improvements		210,759.50		210,759.50					
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		-							
TOTAL - THIS PAGE	XXXXX	461,519.00	-	461,519.00	-	-	-	-	-

CAPITAL BUDGET (Current Year Action) 2025

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	5 PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2025					6 TO BE FUNDED IN FUTURE YEARS
				5a 2025 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
Various Capital Improvements - Municipal Building		250,759.50		250,759.50					
Various Community Improvements		210,759.50		210,759.50					
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		-							
TOTAL - ALL PROJECTS	XXXXX	1,884,557.00	-	1,384,557.00	250,000.00	250,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Various Capital Improvements - Municipal Building		250,759.50		250,759.50					
Various Community Improvements		210,759.50		210,759.50					
Further Improvements to Municipal Building		250,000.00			250,000.00				
Further Community Improvements		250,000.00				250,000.00			
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TOTAL - THIS PAGE	XXXXX	961,519.00	XXXXXXXXXX	461,519.00	250,000.00	250,000.00	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Various Capital Improvements - Municipal Building		250,759.50	1 - 2 Years	250,759.50					
Various Community Improvements		210,759.50	1 - 2 Years	210,759.50					
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TOTAL - THIS PAGE	XXXXX	461,519.00	XXXXXXXXXX	461,519.00	-	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2025 to 2027

ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

TOWNSHIP OF SHREWSBURY

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2025	5b 2026	5c 2027	5d	5e	5f
Various Capital Improvements - Municipal Building		250,759.50	1 - 2 years	250,759.50					
Various Community Improvements		210,759.50	1- 2 years	210,759.50					
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		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	1,884,557.00	XXXXXXXXXX	1,384,557.00	250,000.00	250,000.00	-	-	-

Local Unit **TOWNSHIP OF SHREWSBURY**

C - 5

Local Unit **TOWNSHIP OF SHREWSBURY**

C - 5

Local Unit **TOWNSHIP OF SHREWSBURY**

C - 5

SECTION 2 - UPON ADOPTION FOR YEAR 2025

Be it Resolved by the **COMMITTEEPERSONS** of the **TOWNSHIP**
of **SHREWSBURY**, County of **MONMOUTH** that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 900,000.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

Ayes

Jennings

Lettice

Puhak

Nays

Abstained

Absent

SUMMARY OF REVENUES				
1. General Revenues				
Surplus Anticipated	08-100	\$	150,250.44	
Miscellaneous Revenues Anticipated	13-099	\$	627,731.06	
Receipts from Delinquent Taxes	15-499	\$	5,000.00	
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	900,000.00	
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:				
Item 6, Sheet 42	07-195	\$	-	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	-	
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:				
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191			
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192	\$	-	
Total Revenues	13-299	\$	1,682,981.50	

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
									Paid or Charged	Reserved
		2025	2024				for 2025	for 2024		
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-385-1				-
Interest Income	54-113				Other Expenses	54-385-2				-
					Maintenance of Lands for Recreation and Conservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-
					Other Expenses	54-372-2				-
					Historic Preservation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Salaries & Wages	54-176-1				-
					Other Expenses	54-176-2				-
										-
					Acquisition of Lands for Recreation and Conservation	54-915-2				-
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div> <div>Total Acreage Preserved to date:</div> <div>Recreation land preserved in 2024:</div> <div>Farmland preserved in 2024:</div>					Down Payments on Improvements	54-902-2				-
					Debt Service:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
					Payment of Bond Principal	54-920-2				xxxxxxxxxx
					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				xxxxxxxxxx
					Interest on Bonds	54-930-2				xxxxxxxxxx
					Interest on Notes	54-935-2				xxxxxxxxxx
					Reserve for Future Use	54-950-2				-
					Total Trust Fund Appropriations:	54-499	-	-	-	-

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2024	APPROPRIATIONS	FCOA	Appropriated		Expended 2024	
		2025	2024				for 2025	for 2024	Paid or Charged	Reserved
Amount to be Raised By Taxation	56-190				XXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
										-
										-
										-
										-
Reserve Funds:	56-101									-
										-
										-
										-
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										-
Total Trust Fund Revenues:	56-299	-	-	-						-
<div>Summary of Program</div> <div>Year Referendum Passed/Implemented:</div> <div>Rate Assessed:</div> <div>Total Tax Collected to date:</div> <div>Total Expended to date:</div>										-
										-
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										-
Total Trust Fund Appropriations:					56-499	-	-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: TOWNSHIP OF SHREWSBURY

Year Ending: December 31, 2024

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body