

**Township of Shrewsbury
Resolution #2024-51**

**RESOLUTION OF THE TOWNSHIP COUNCIL EXTENDING TAX GRACE PERIOD FOR THIRD QUARTER 2024
TAXES**

WHEREAS, in accordance with the provisions of N.J.S.A. 54:4-67, which established a ten (10) day grace period following the date upon which real estate property taxes become payable; and

WHEREAS this grace period provides that no interest shall be charged if payment of any installment is made within the tenth calendar day following the date upon which the same became payable; and

WHEREAS, due to delays in the Township's 2024 Tax Rate being certified by the County of Monmouth of the State of New Jersey, the Township Tax Collector anticipates 2024 Final Property Tax Bills which include the 3rd Quarter payment amount will be mailed as soon as possible; and

WHEREAS N.J.S.A. 54:4-66.3(d) requires that at least 25 days elapse between the time the tax bills are mailed to the date taxes are due; and

NOW THEREFORE BE IT RESOLVED, by the Committee of the Township of Shrewsbury that the Tax Collector be authorized to extend the grace period for the third quarter 2024 up to and including the 25th day after the actual bills are mailed; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Shrewsbury, in the County of Monmouth, State of New Jersey, as follows:

1. The grace period for the third quarter 2024 Tax installment for real estate property taxes is hereby extended so that no interest shall be charged if payment of the third quarter Tax installment is made 25 days from mailing date. Payments received after 25 days shall be charged interest from the August 1, 2024, due date.
2. The Township Clerk is hereby directed to forward a certified copy of this Resolution to the Township Tax Collector.

Interpretive Statement: Extension of the grace period may be needed to allow the mandated 25 days prior to payment due date. If payment for the third quarter 2024 is not received by the 25th calendar day after the delivery of the tax bills to the post office, interest will be charged back to the August 1st due date.

Jason Sutton, Tax Collector

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Puhak						
Lettice						
Jennings						

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on May 21, 2024.

Katrina Thornton, CMR
Acting Municipal Clerk

Lester Jennings
Mayor

CERTIFIED BY:

Date

Catherine LaPorta, CFO
Chief Financial Officer