

**Township of Shrewsbury**  
**Resolution #2025-34**  
County of Monmouth

**RESOLUTION AUTHORIZING SUBMISSION OF A PROPOSED USE OF PROCEEDS FROM THE SALE OF THE WATER AND WASTEWATER ASSETS OF SHREWSBURY TOWNSHIP TO NEW JERSEY AMERICAN WATER COMPANY AND SEEKING APPROVAL BY THE DEPARTMENT OF COMMUNITY AFFAIRS OF THE STATE OF NEW JERSEY**

**WHEREAS**, the Township of Shrewsbury has come to an Agreement with New Jersey American Water Company (NJAWC) for the sale of its water system pursuant to the New Jersey Water Infrastructure Protection Act, N.J.S.A 58:30-1 et seq. (The ACT); and

**WHEREAS**, the New Jersey American Water Company (NJAWC) has agreed to the terms of the agreement whereby the Township will sell and New Jersey American Water Company (NJAWC) will acquire the water system assets ( the Act and the “Agreement”); and

**WHEREAS** the Mayor and the Township Committee of the Township of Shrewsbury feel that the sale is in the best interest of the citizens of the Township; and

**WHEREAS**, the Mayor and Township Committee have further concluded that the sale shall enhance the health, safety, and welfare of the citizens of the Township; and

**WHEREAS** the New Jersey American Water Company (NJAWC) is a regulated Public Utility Corporation of the State of New Jersey and is hereby authorized to assist the Township in submitting the Agreement to the Department of Community Affairs on behalf of the Township; and

**WHEREAS** the Township needs to submit the proposed use of the purchase price to the Director of Local Government Services of the Department of Community Affairs; and

**WHEREAS**, pursuant to N.J.S.A. 40:48-2, the Township has authority to execute Resolutions and Ordinances for the general health, welfare, and public safety of its residents.

**NOW, THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Shrewsbury, County of Monmouth, State of New Jersey, hereby provides as follows:

1. The Township Chief Financial Officer and Mayor in consultation with the Township Attorney and its professionals and with the assistance of the New Jersey American Water Company is authorized to execute and submit the proposal on the use of proceeds from the sale of the water and wastewater assets of Shrewsbury Township, along with its Agreement, with New Jersey American Water Company to the Director of Local Government Services of the Department of Community Affairs for approval.
2. Upon approval of the submission and Agreement, the Mayor and Chief Financial Officer are hereby authorized to execute all documents necessary to close on the subject water system asset sale, with the assistance of the Township Attorney and other professionals; and
3. The Township Chief Financial Officer and Mayor and other Township officials were authorized to execute any necessary documents to effectuate the sale of the water system assets consistent with this Resolution and any approval of the New Jersey Department of Community Affairs; Director of Local Government Services; and
4. The Township Attorney is hereby authorized to submit the proposal, once executed, of the use of proceeds to the Director of Local Government Services, Department of Community Affairs, for approval by the Department of Community Affairs to the extent provided by the Township Committee for its review.

Dated: January 14, 2025

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on January 14, 2025.

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Katrina Thornton  
Acting Municipal Clerk

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Lester Jennings  
Mayor

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Catherine LaPorta  
Chief Financial Officer